

AUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2016

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AUDITED

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LEITRIM COUNTY COUNCIL

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

Financial Review of Expenditure 2016

A new funding model, based upon local retention of Local property Tax (LPT) was first introduced in 2015. It aims to benefit local ownership and financial autonomy, achieve improved outcomes and greater engagement between local electors and local authorities. It also recognises that local authorities cost and income bases vary significantly. In this regard, Leitrim County Council received a Local Property Tax allocation of €8,371,365 in 2016.

In September 2016, Leitrim County Council voted to retain the existing LPT rate, while in November 2015, Leitrim County Council adopted an Annual Budget expenditure of **€32,199,526** for 2016.

The planned expenditure for 2016, included cost reductions across all divisions so as to achieve a balanced budget given the ongoing anticipated reduction in all sources of income. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

The Specific Revenue Reserve was a mechanism to facilitate the changeover in accounting treatment when Local Authorities moved from accounting on a cash basis to an accruals basis. Circular Fin 11/2016 issued by the Department of Housing, Planning, Community and Local Government, dated 16th December 2016 authorised Local Authorities to use this historical reserve to write down general revenue reserve deficits or unfunded capital balances. Leitrim County Council had a Specific Revenue Reserve of €956,814 and this balance has been applied to write down the General Revenue Reserve, which together with a trading surplus of approximately €100,829, has reduced the cumulative general revenue deficit to €266,479 as detailed in the Statement of Comprehensive Income.

Total revenue expenditure by Leitrim County Council in 2016 was **€35,716,015**. This was funded by income from a combination of the following sources:

Local Government Fund	€8,371,365
Rates	€5,191,422
Pension Related Deduction	€465,677
Income from Grants & Subsidies	€13,938,878
Income from Goods & Services	€8,548,606
TOTAL Income on Revenue Account	€36,515,948

Total capital expenditure by Leitrim County Council in 2016 was **€8,914,317**.

At the time of the adoption of Budget 2016, the roads allocation was not known and consequently, as is the practice over many years, Leitrim County Council applied the 2015 roads allocation as part of the budgetary process.

Income received from NPPR was greater than anticipated. Budgeted income was **€140,000** while actual income received was **€374,965**.

In 2016, Leitrim County Council continued to pursue the collection of outstanding revenue through a combination of engagement and enforcement. , In this regard, Commercial Rates Collection has increased to **81% in 2016**. Leitrim County Council has also increased the bad debt provision for a number of income collection streams, including Fire Fees, Housing Rent and Commercial Rates.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2016, as set out on pages 1 to 36, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.


Chief Executive (Temporary)


Head of Finance

Date: 2nd October 2017

Date: 2nd October 2017

Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2016 as set out on pages 5 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Anne Halion
Local Government Auditor
2nd October 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		4,173,739	3,453,093	720,646	590,477
Roads Transportation & Safety		14,624,830	11,590,595	3,034,234	3,261,140
Water Services		3,503,406	3,366,590	136,815	(68,761)
Development Management		3,101,611	1,031,314	2,070,297	2,003,961
Environmental Services		3,859,683	814,225	3,045,458	3,118,436
Recreation & Amenity		2,874,450	258,002	2,616,447	2,609,167
Agriculture, Education, Health & Welfare		463,109	290,980	172,129	126,378
Miscellaneous Services		3,115,188	1,698,315	1,416,873	1,910,607
Total Expenditure/Income	15	35,716,015	22,503,114		
Net cost of Divisions to be funded from Rates & Local Property Tax				13,212,900	13,551,405
Rates				5,191,422	5,193,566
Local Property Tax				8,371,365	8,282,319
Pension Related Deduction				465,677	637,334
Surplus/(Deficit) for Year before Transfers	16			815,563	561,814
Transfers from/(to) Reserves	14			242,079	(459,605)
Overall Surplus/(Deficit) for Year				1,057,642	102,209
General Reserve @ 1st January 2016				(1,324,122)	(1,426,331)
General Reserve @ 31st December 2016				(266,479)	(1,324,122)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		104,491,661	102,220,759
Infrastructural		734,173,996	734,173,996
Community		4,792,283	4,883,064
Non-Operational		-	-
		843,457,941	841,277,818
Work in Progress and Preliminary Expenses	2	3,092,407	17,194,807
Long Term Debtors	3	6,867,143	10,312,822
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	5,850,871	5,230,021
Bank Investments		8,661,622	9,034,743
Cash at Bank		7,300,066	5,947,472
Cash in Transit		-	-
		21,812,559	20,212,237
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	6,949,437	8,543,241
Finance Leases		-	-
		6,949,437	8,543,241
Net Current Assets / (Liabilities)		14,863,122	11,668,996
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	6,951,370	6,836,490
Finance Leases		-	-
Refundable deposits	8	3,028,748	3,149,047
Other		-	1,723,716
		9,980,118	11,709,253
Net Assets		858,300,495	868,745,191
Represented by			
Capitalisation Account	9	843,457,941	841,277,818
Income WIP	2	3,142,256	18,056,106
Specific Revenue Reserve		-	956,814
General Revenue Reserve		(266,479)	(1,324,122)
Other Balances	10	11,966,777	9,778,574
Total Reserves		858,300,494	868,745,191

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(1,157,012)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		2,180,122	
Increase/(Decrease) in WIP/Preliminary Funding		(14,913,850)	
Increase/(Decrease) in Reserves Balances	18	<u>562,651</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(12,171,077)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(2,180,122)	
(Increase)/Decrease in WIP/Preliminary Funding		14,102,400	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>1,369,956</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			13,292,234
Financing			
Increase/(Decrease) in Loan Financing	20	1,836,843	
(Increase)/Decrease in Reserve Financing	21	<u>(701,217)</u>	
Net Inflow/(Outflow) from Financing Activities			1,135,626
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(120,299)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>979,472</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	1,522,498	4,766,191	67,069,838	33,676,856	3,554,275	733,094	599,533	734,173,996	-	846,096,281
Additions										
- Purchased	-	-	2,216,546	-	41,383	15,756	-	-	-	2,273,685
- Transfers WIP	-	217,000	-	-	-	-	-	-	-	217,000
Disposals/Statutory Transfers	-	-	(52,084)	-	(72,250)	-	-	-	-	(124,334)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	75,000	-	-	-	-	75,000
Accumulated Costs @ 31/12/2016	1,522,498	4,983,191	69,234,300	33,676,856	3,598,408	748,849	599,533	734,173,996	-	848,537,632
Depreciation										
Depreciation @ 1/1/2016	-	1,153,852	-	-	2,999,995	664,616	-	-	-	4,818,462
Provision for Year	-	95,120	-	-	203,169	35,190	-	-	-	333,479
Disposals/Statutory Transfers	-	-	-	-	(72,250)	-	-	-	-	(72,250)
Accumulated Depreciation @ 31/12/2016	-	1,248,972	-	-	3,130,913	699,806	-	-	-	5,079,691
Net Book Value @ 31/12/2016	1,522,498	3,734,219	69,234,300	33,676,856	467,495	49,044	599,533	734,173,996	-	843,457,941
Net Book Value @ 31/12/2015	1,522,498	3,612,339	67,069,838	33,676,856	554,280	68,478	599,533	734,173,996	-	841,277,818
Net Book Value by Category										
Operational	1,085,917	212,660	69,234,300	33,442,246	467,495	49,044	-	-	-	104,491,661
Infrastructural	-	-	-	-	-	-	-	734,173,996	-	734,173,996
Community	436,582	3,521,559	-	234,609	-	-	599,533	-	-	4,792,283
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2016	1,522,498	3,734,219	69,234,300	33,676,856	467,495	49,044	599,533	734,173,996	-	843,457,941

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	2,756,381	-	2,756,381	16,969,098
Preliminary Expenses	156,635	179,411	336,046	225,709
	2,912,996	179,411	3,092,407	17,194,807
Income				
Work in Progress	2,813,128	-	2,813,128	17,846,558
Preliminary Expenses	163,456	165,672	329,128	209,548
	2,976,584	165,672	3,142,256	18,056,106
Net Expended				
Work in Progress	(56,787)	-	(56,787)	(877,460)
Preliminary Expenses	(6,821)	13,739	6,918	16,161
	(63,568)	13,739	(49,849)	(861,299)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	1,789,687	-	(117,859)	(2,323)	4,780	1,674,284	1,789,687
Tenant Purchases Advances	14,021	-	(3,294)	(2,263)	-	8,464	14,021
Shared Ownership Rented Equity	132,371	-	-	-	(56)	132,315	132,371
	1,936,078	-	(121,153)	(4,587)	4,724	1,815,063	1,936,078
Voluntary Housing & Water Loans repayable						5,338,258	4,920,377
Capital Advance Leasing Facility						-	-
Development Levy Debtors						-	1,723,715
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	2,058,133
Other						5,338,258	8,702,225
						7,153,321	10,638,303
Less: Amounts falling due within one year (Note 5)						(286,178)	(325,481)
Total Amounts falling due after more than one year						6,867,143	10,312,822

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	1,870,541	682,044
Commercial Debtors	3,231,377	3,400,234
Non-Commercial Debtors	508,166	528,714
Development Levy Debtors	578,093	338,922
Other Services	13,962	45,196
Other Local Authorities	21,094	37,064
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	11,775	68,043
Add: Amounts falling due within one year (Note 3)	286,178	325,481
Total Gross Debtors	6,521,187	5,425,698
Less: Provision for Doubtful Debts	(685,424)	(320,676)
Total Trade Debtors	5,835,762	5,105,021
Prepayments	15,109	125,000
	5,850,871	5,230,021

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	1,524,706	1,427,392
Grants	114,407	145,632
Revenue Commissioners	29,613	754,801
Other Local Authorities	264	16,265
Other Creditors	112,959	215,804
	1,781,949	2,559,894
Accruals	1,215,532	956,103
Deferred Income	3,380,127	4,390,938
Add: Amounts falling due within one year (Note 7)	571,829	636,307
	6,949,437	8,543,241

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Balance @ 1/1/2016	5,740,205	-	1,732,592	7,472,797	13,377,261
Borrowings	583,463	-	-	583,463	-
Repayment of Principal	(348,901)	-	(184,160)	(533,061)	(756,750)
Early Redemptions	-	-	-	-	(5,147,714)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2016	5,974,767	-	1,548,432	7,523,199	7,472,797
Less: Amounts falling due within one year (Note 6)				571,829	636,307
Total Amounts falling due after more than one year				6,951,370	6,836,490

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Mortgage loans*	467,678	-	-	467,678	564,419
Non-Mortgage loans					
Asset/Grants	132	-	1,548,432	1,548,564	1,809,657
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	168,700	-	-	168,700	178,345
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	5,338,258	-	-	5,338,258	4,920,376
	5,974,767	-	1,548,432	7,523,199	7,472,797
Less: Amounts falling due within one year (Note 6)				571,829	636,307
Total Amounts falling due after more than one year				6,951,370	6,836,490

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	3,149,047	3,383,073
Deposits received	23,471	(54,969)
Deposits repaid	(143,770)	(179,057)
Closing Balance at 31 December	3,028,748	3,149,047

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/1/2016 €	Balance @ 31/12/2015 €
Grants	104,671,480	1,777,646	-	(45,584)	-	-	106,403,543	104,671,480
Loans	-	-	-	-	-	-	-	-
Revenue funded	1,280,434	15,996	-	-	-	-	1,296,429	1,280,434
Leases	-	-	-	-	-	-	-	-
Development Levies	943,450	-	-	-	-	-	943,450	943,450
Tenant Purchase Annuities	(90,360)	-	-	-	-	-	(90,360)	(90,360)
Unfunded	-	-	-	-	-	-	-	-
Historical	738,323,441	-	-	(78,750)	-	75,000	738,319,690	738,323,441
Other	967,836	279,994	417,050	-	-	-	1,664,880	967,836
Total Gross Funding	846,096,281	2,073,635	417,050	(124,334)	-	75,000	848,537,632	846,096,281
Less: Amortised							(5,079,691)	(4,818,462)
Total *							843,457,941	841,277,818

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2016 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances (a)	3,659,763	-	(274,231)	169,782	60,000	4,163,777	3,659,763
Capital account balances including asset formation and enhancement (b)	49,281	497,963	8,529,558	8,264,296	543,793	825,775	49,281
Voluntary & Affordable Housing Balances (c)	(558,997)	-	131,951	725,413	-	34,465	(558,997)
- Voluntary Housing							
- Affordable Housing							
Reserves created for specific purposes (d)	9,062,750	100,000	2,385	142,292	(181,270)	9,121,387	9,062,750
A. Net Capital Balances	12,212,798	597,963	8,389,663	9,301,783	422,524	14,145,404	12,212,798

Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)

(e) (2,178,627)

(2,434,223)

Interest in Associated Companies

(f) -

B. Non Capital Balances

(2,178,627)

(2,434,223)

Total Other Balances

11,966,777

9,778,574

*() Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	49,849	861,299
Net Capital Balances (Note 10)	14,145,404	12,212,798
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	14,195,254	13,074,097

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	13,074,097	13,561,007
Expenditure	8,914,317	5,006,465
Income		
- Grants	8,045,839	3,009,009
- Loans	583,463	-
- Other	953,521	1,348,442
Total Income	9,582,823	4,357,451
Net Revenue Transfers	452,651	162,103
Closing Balance @ 31 December	14,195,254	13,074,097

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,674,284	132,315	1,806,599	1,922,057
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(467,678)	(168,700)	(636,378)	(742,764)
Surplus/(Deficit) in Funding @ 31st December	1,206,606	(36,385)	1,170,221	1,179,293

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(586,780)	-	(586,780)	(646,011)
Charged to Jobs	550,756	-	550,756	584,431
	(36,024)	-	(36,024)	(61,580)
Transfers from/(to) Reserves	(21,509)	-	(21,509)	(25,344)
Surplus/(Deficit) for the Year	(57,533)	-	(57,533)	(86,924)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2016	2015
	Transfers from Reserves €	Transfers to Reserves €	Net €	€
Loan Repayment Reserve	-	(262,084)	(262,084)	(297,501)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	956,814	-	956,814	-
Development Levies	-	-	-	-
Other	200,942	(653,593)	(452,651)	(162,103)
Surplus/(Deficit) for Year	1,157,756	(915,676)	242,079	(459,605)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
3	13,938,878	38%	11,555,521	34%
	15,634	0%	29,054	0%
4	8,548,602	23%	8,637,380	25%
	22,503,114	62%	20,221,955	59%
	8,371,365	23%	8,282,319	24%
	465,677	1%	637,334	2%
	5,191,422	14%	5,193,566	15%
Total Income	36,531,578	100%	34,335,174	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2016 €	
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €		Budget 2016 €
Housing & Building	4,173,739	21,769	4,195,508	3,814,105	(381,403)	3,453,093	170,942	3,624,035	3,347,747	276,288
Roads Transportation & Safety	14,624,830	22,385	14,647,215	10,976,359	(3,670,856)	11,590,595	-	11,590,595	7,832,186	3,758,409
Water Services	3,503,406	36,799	3,540,204	3,703,448	163,243	3,366,590	-	3,366,590	3,564,213	(197,623)
Development Management	3,101,611	212,352	3,313,963	3,395,267	81,305	1,031,314	15,000	1,046,314	1,152,938	(106,623)
Environmental Services	3,859,683	143,188	4,002,870	3,596,984	(405,887)	814,225	-	814,225	467,320	346,906
Recreation & Amenities	2,874,450	233,845	3,108,295	3,162,891	54,597	258,002	15,000	273,002	297,500	(24,497)
Agriculture, Education, Health & Welfare	463,109	2,720	465,829	425,522	(40,306)	290,980	-	290,980	264,502	26,478
Miscellaneous Services	3,115,188	242,620	3,357,808	3,124,950	(232,857)	1,698,315	956,814	2,655,128	1,073,637	1,581,291
Total Divisions	35,716,015	915,676	36,631,691	32,199,527	(4,432,165)	22,503,114	1,157,756	23,660,870	18,000,241	5,660,629
Local Property Tax	-	-	-	-	-	8,371,365	-	8,371,365	8,370,659	706
Pension Related Deduction	-	-	-	-	-	465,677	-	465,677	623,805	(158,129)
Rates	-	-	-	-	-	5,191,422	-	5,191,422	5,204,820	(13,398)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	35,716,015	915,676	36,631,691	32,199,527	(4,432,165)	36,631,678	1,157,756	37,689,333	32,199,526	5,489,808

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,057,642
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(620,850)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(1,593,804)
	<u>(1,157,012)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	504,014
Increase/(Decrease) in Reserves created for specific purposes	58,637
	<u>562,651</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	776,495
(Increase)/Decrease in Voluntary Housing Balances	593,462
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,369,956</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	3,445,679
Increase/(Decrease) in Mortgage Loans	(96,741)
Increase/(Decrease) in Asset/Grant Loans	(261,094)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(9,645)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	417,882
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	64,478
Increase/(Decrease) in Long Term Creditors - Deferred Income	(1,723,716)
	<u>1,836,843</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(956,814)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	255,596
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(701,217)</u>

22. Analysis of Changes in Cash & Cash Equivalent

Increase/(Decrease) in Bank Investments	(373,121)
Increase/(Decrease) in Cash at Bank/Overdraft	1,352,593
Increase/(Decrease) in Cash in Transit	-
	<u>979,472</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	12,470,458	12,191,044
Pensions (incl Gratuities)	2,510,121	3,111,289
Other costs	2,034,878	1,826,411
Total	17,015,457	17,128,744
Operational Expenses		
Purchase of Equipment	258,264	351,372
Repairs & Maintenance	233,962	277,230
Contract Payments	4,673,589	4,116,747
Agency services	413,117	258,266
Machinery Yard Charges incl Plant Hire	2,011,988	1,713,177
Purchase of Materials & Issues from Stores	2,944,946	1,927,957
Payment of Grants	1,058,691	1,296,633
Members Costs	59,538	50,352
Travelling & Subsistence Allowances	343,061	336,066
Consultancy & Professional Fees Payments	399,726	233,636
Energy / Utilities Costs	694,835	738,677
Other	1,629,364	1,918,466
Total	14,721,082	13,218,579
Administration Expenses		
Communication Expenses	277,237	260,552
Training	166,775	161,351
Printing & Stationery	146,250	97,573
Contributions to other Bodies	671,679	290,350
Other	472,820	641,078
Total	1,734,761	1,450,903
Establishment Expenses		
Rent & Rates	115,929	70,019
Other	193,370	151,836
Total	309,299	221,855
Financial Expenses	1,853,511	1,575,871
Miscellaneous Expenses	81,906	177,408
Total Expenditure	35,716,015	33,773,360

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
A01	Maintenance/Improvement of LA Housing	1,705,482	253,792	1,906,673	-	2,160,464
A02	Housing Assessment, Allocation and Transfer	112,236	-	12,009	-	12,009
A03	Housing Rent and Tenant Purchase Administration	166,195	-	10,555	-	10,555
A04	Housing Community Development Support	124,590	-	3,382	-	3,382
A05	Administration of Homeless Service	50,395	-	1,911	5,558	7,469
A06	Support to Housing Capital & Affordable Prog	828,591	241,276	18,801	-	260,077
A07	RAS Programme	652,934	428,634	265,478	-	694,112
A08	Housing Loans	69,001	-	58,673	-	58,673
A09	Housing Grants	483,874	332,171	85,122	-	417,293
A 11	Agency & Recoupable Services	2,076	-	-	-	-
A 12	HAP Programme	134	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,195,508	1,255,872	2,362,604	5,558	3,624,035
Less Transfers to/from Reserves		21,769		170,942		170,942
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,173,739		2,191,662		3,453,093

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
B01	NP Road - Maintenance and Improvement	1,712,274	1,453,087	19,555	-	1,472,642
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	4,539,053	3,808,706	39,352	-	3,848,058
B04	Local Road - Maintenance and Improvement	5,902,818	4,773,921	42,273	-	4,816,194
B05	Public Lighting	468,329	148,213	-	-	148,213
B06	Traffic Management Improvement	132,562	-	3,895	-	3,895
B07	Road Safety Engineering Improvement	476,035	411,796	3,283	-	415,079
B08	Road Safety Promotion/Education	15,325	-	358	-	358
B09	Maintenance & Management of Car Parking	62,251	-	97,296	-	97,296
B10	Support to Roads Capital Prog	383,830	-	15,275	-	15,275
B11	Agency & Recoupable Services	954,737	-	773,586	-	773,586
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,647,215	10,595,723	994,872	-	11,590,595
Less Transfers to/from Reserves		22,385		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,624,830		994,872		11,590,595

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,786,910	-	1,729,134	-	1,729,134
C02	Operation and Maintenance of Waste Water Treatment	961,008	-	928,025	-	928,025
C03	Collection of Water and Waste Water Charges	317,532	-	303,586	-	303,586
C04	Operation and Maintenance of Public Conveniences	8,327	-	-	-	-
C05	Admin of Group and Private Installations	234,432	135,553	8,592	-	144,144
C06	Support to Water Capital Programme	183,447	-	186,686	-	186,686
C07	Agency & Recoupable Services	47,694	43,425	31,030	-	74,455
C08	Local Authority Water and Sanitary Services	854	560	-	-	560
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,540,204	179,538	3,187,052	-	3,366,590
Less Transfers to/from Reserves		36,799		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,503,406		3,187,052		3,366,590

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	146,490	-	5,286	-	5,286
D02	Development Management	736,726	-	92,037	-	92,037
D03	Enforcement	213,959	-	6,442	-	6,442
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	237,884	-	17,730	-	17,730
D06	Community and Enterprise Function	403,741	68,213	11,218	-	79,431
D07	Unfinished Housing Estates	171,763	-	4,305	-	4,305
D08	Building Control	66,611	-	3,852	-	3,852
D09	Economic Development and Promotion	1,115,179	712,612	21,658	-	734,270
D10	Property Management	171	-	6,500	-	6,500
D11	Heritage and Conservation Services	92,306	42,176	2,422	-	44,598
D12	Agency & Recoupable Services	129,134	-	51,862	-	51,862
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,313,963	823,001	223,313	-	1,046,314
Less Transfers to/from Reserves		212,352		15,000		15,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,101,611		208,313		1,031,314

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	171,191	-	232	-	232
E02	Op & Mtce of Recovery & Recycling Facilities	193,916	13,847	53,660	-	67,507
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	28,165	-	37	-	37
E05	Litter Management	147,415	-	10,055	-	10,055
E06	Street Cleaning	26,943	-	530	-	530
E07	Waste Regulations, Monitoring and Enforcement	507,975	337,653	50,404	-	388,057
E08	Waste Management Planning	57,613	-	2,076	-	2,076
E09	Maintenance and Upkeep of Burial Grounds	51,143	-	22,520	-	22,520
E10	Safety of Structures and Places	290,954	89,901	9,204	-	99,105
E11	Operation of Fire Service	1,959,382	-	165,521	10,076	175,597
E12	Fire Prevention	117,373	-	25,413	-	25,413
E13	Water Quality, Air and Noise Pollution	418,167	-	13,908	-	13,908
E14	Agency & Recoupable Services	32,632	8,260	929	-	9,189
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,002,870	449,660	354,489	10,076	814,225
Less Transfers to/from Reserves		143,188		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,859,683		354,489		814,225

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	283,480	52,567	21,394	-	73,962
F02	Operation of Library and Archival Service	1,524,648	4,206	75,093	-	79,300
F03	Op, Mtce & Imp of Outdoor Leisure Areas	329,886	-	25,630	-	25,630
F04	Community Sport and Recreational Development	198,021	-	6,706	-	6,706
F05	Operation of Arts Programme	770,379	71,300	16,105	-	87,405
F06	Agency & Recoupable Services	1,881	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,108,295	128,073	144,929	-	273,002
Less Transfers to/from Reserves		233,845		15,000		15,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,874,450		129,929		258,002

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	66,041	19,204	410	-	19,614
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	340,945	177,116	55,962	-	233,078
G05	Educational Support Services	57,162	37,957	331	-	38,288
G06	Agency & Recoupable Services	1,681	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		465,829	234,276	56,703	-	290,980
Less Transfers to/from Reserves		2,720		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		463,109		56,703		290,980

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	608,289	-	550,756	-	550,756
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	1,199,579	-	19,320	-	19,320
H04	Franchise Costs	43,750	-	2,527	-	2,527
H05	Operation of Morgue and Coroner Expenses	69,919	-	388	-	388
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,183	-	550	-	550
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	923,264	-	3,707	-	3,707
H10	Motor Taxation	327,142	10,874	10,885	-	21,759
H11	Agency & Recoupable Services	184,681	261,859	1,794,262	-	2,056,122
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,357,808	272,733	2,382,395	-	2,655,128
Less Transfers to/from Reserves		242,620		956,814		956,814
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,115,188		1,425,581		1,698,315
TOTAL ALL DIVISIONS		35,716,015	13,938,878	8,548,602	15,634	22,503,114

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	1,255,872	1,249,669
Library Services	4,206	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	135,553	135,553
Environmental Protection/Conservation Grants	377,910	85,002
Miscellaneous	261,859	57,995
LPT Self Funding	-	0
	2,035,400	1,528,219
Other Departments and Bodies		
Road Grants	10,595,723	8,420,857
Local Enterprise Office	712,612	794,623
Higher Education Grants	37,957	134,587
Community Employment Schemes	-	0
Civil Defence	89,901	93,523
Miscellaneous	467,285	583,712
	11,903,478	10,027,303
Total	13,938,878	11,555,521

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	2,057,083	1,927,673
Housing Loans Interest & Charges	53,209	62,895
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,073,322	3,407,206
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	74,745	113,282
Parking Fines/Charges	13,215	76,163
Recreation & Amenity Activities	-	-
Library Fees/Fines	23,215	30,250
Agency Services	11,121	24,213
Pension Contributions	531,797	508,502
Property Rental & Leasing of Land	6,506	20,686
Landfill Charges	-	-
Fire Charges	176,272	173,359
NPPR	374,965	428,090
Misc. (Detail)	2,153,152	1,865,061
	8,548,602	8,637,380

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	3,824,484	1,571,736
Purchase of Land	59,244	173,049
Purchase of Other Assets/Equipment	2,214,398	240,232
Professional & Consultancy Fees	662,630	275,247
Other	2,153,561	2,746,201
Total Expenditure (Net of Internal Transfers)	8,914,317	5,006,465
Transfers to Revenue	200,942	128,771
Total Expenditure (Incl Transfers) *	9,115,259	5,135,236
INCOME		
Grants and LPT	8,045,839	3,009,009
Non - Mortgage Loans	583,463	0
Other Income		
(a) Development Contributions	169,782	324,405
(b) Property Disposals		
- Land	25	50
- LA Housing	30,055	0
- Other property	-	0
(c) Purchase Tenant Annuities	6,857	2,073
(d) Car Parking	-	0
(e) Other	746,802	1,021,914
Total Income (Net of Internal Transfers)	9,582,823	4,357,451
Transfers from Revenue	653,593	290,874
Total Income (Incl Transfers) *	10,236,416	4,648,325
Surplus\ (Deficit) for year	1,121,157	-486,910
Balance (Debit)\ Credit @ 1 January	13,074,097	13,561,007
Balance (Debit)\ Credit @ 31 December	14,195,254	13,074,097

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016		EXPENDITURE		INCOME				TRANSFERS			BALANCE @ 31/12/2016	
	€		€		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€	
Housing & Building	1,193,948		3,324,059		3,080,025	583,463	46,717	3,710,205	-	170,942	-	1,409,152	
Road Transportation & Safety	767,205		3,068,803		2,801,622	-	15,000	2,816,622	-	-	90,000	605,024	
Water Services	32,924		628,412		227,686	-	356,667	584,353	-	-	(0)	(11,135)	
Development Management	5,130,707		966,142		870,803	-	407,675	1,278,477	209,234	30,000	(133,099)	5,489,177	
Environmental Services	850,030		56,649		(8,608)	-	3,218	(5,390)	-	-	-	787,991	
Recreation & Amenity	(413,701)		409,029		838,727	-	25,317	864,044	13,800	-	43,099	98,212	
Agriculture, Education, Health & Welfare	-		68,781		-	-	68,781	68,781	-	-	-	-	
Miscellaneous Services	5,512,984		392,442		235,585	-	30,146	265,731	430,559	-	-	5,816,832	
TOTAL	13,074,097		8,914,317		8,045,839	583,463	953,521	9,582,823	653,593	200,942	-	14,195,254	

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrear @ 1/1/2016	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrear @ 31/12/2016 =(G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,535,447	5,191,422	969,680	175,481	-	6,581,709	4,157,115	2,424,593	1,449,904	81%
Rents & Annuities	314,429	2,051,236	-	41,541	-	2,324,124	2,043,175	280,949	-	88%
Housing Loans	97,418	169,851	-	819	-	266,451	168,124	98,326	-	63%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

