

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2015

CONTENTS

	Page
Financial Review	1-3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6-10
Financial Accounts	11
Statement of Comprehensive Income (Income & Expenditure Account)	12
Statement of Financial Position (Balance Sheet)	13
Statement of Funds Flow (Funds Flow Statement)	14-15
Notes on and forming part of the Accounts	16-26
Appendices	27
1 Analysis of Expenditure	28
2 Expenditure and Income by Division	29-32
3 Analysis of Income from Grants and Subsidies	33
4 Analysis of Income from Goods and Services	34
5 Summary of Capital Expenditure and Income	35
6 Capital Expenditure and Income by Division	36
7 Major Revenue Collections	37
8 Interest of Local Authorities in Companies	38
9 Summary of Local Property Tax Allocated	39

LEITRIM COUNTY COUNCIL

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2015

Financial Review of Expenditure 2015

Leitrim County Council adopted a Budgeted expenditure of **€34,504,086** for 2015.

The local government funding model changed considerably in 2014.

Under the *Finance (Local Property Tax) Act 2012*, commencing in 2014 the Minister for Finance paid into the Local Government Fund an amount equivalent to the Local Property Tax paid into the Central Fund during that year; this revenue was allocated to local authorities from the Fund.

In addition, the establishment of Irish Water and its financial relationship with the local government sector has a considerable impact on local authority financing.

The Government moved to 80% retention of all Local Property Tax receipts within the local authority area where the Tax is raised. The establishment of Irish Water presented local government with significant organisational and financial challenges in 2014. Service provision responsibilities shifted from the local authorities to Irish Water and local authorities operated on behalf of Irish Water under Service Level Agreements.

The General Purpose Grant allocation to Leitrim County Council reflected the water costs being removed from the local authority through the establishment of Irish Water in 2014 including costs covered under SLAs and costs to be met directly by Irish Water.

As a consequence of this the Local Government Fund for 2014 was **€8,282,319**.

In September 2014 Leitrim County Council voted not to vary the Rate of Local Property Tax, as a consequence of the Budgeted Local Government Fund for 2015 remained at **€8,282,319**.

The planned expenditure for 2015, included significant cost reductions across all divisions so as to achieve a balanced budget given the anticipated reduction in all sources of income.

During the past number of years there have been extensive cuts which have eliminated most areas of discretionary spend.

As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded, the cumulative effect resulted in a surplus of **€102,209** for 2015. This continues the trend of cumulative deficit reduction over the last 2 years which sees the cumulative reduced to **€1,324,122** at the end of **2015**, from a high of **€1,579,451** at the end of **2013**.

Despite the continued reduction in overall spend on previous years, there was no significant impact on the provision of services.

It should however be noted that this level of service cannot be maintained into the future, as funding, as well as staff resources will be further reduced.

The total Revenue spend by Leitrim County Council in 2015 was **€33,773,360**.

This was funded by income from a combination of the following sources:

Local Government Fund	€8,282,319
Rates	€5,193,566
Pension Related Deduction	€637,334
Income from Goods & Services	€20,221,955
TOTAL Income on Revenue Account	€34,335,174

This resulted is a surplus of **€102,209** for the year.

The total Capital spend was **€5,006,465** again reflecting the impact of Irish Water.

At the time of the adoption of the Budget the Roads allocation for 2015 was not know, because of this, as is the practice over many years the previous years Actual figures are used as the forthcoming years Budget figures for Roads.

When the Roads allocation was announced in February 2015, **€424,656** less funding than was budgeted in the above manner was provided.

Funds received through the NPPR were greater than anticipated. Budgeted income was €70,000 but actual income received was €428,090. This was as the result of a national campaign and additional collection resources being committed by Leitrim County Council during 2015.

As a result of a combination of increased cash collection, increased provisions for Bad Debts, the restructuring of the Revenue Collection Unit and a more realistic amount provided for write-offs for vacant premises, Commercial Rates Collection increased to 79%. The success of this policy will continue in 2016.

In accordance with *Section 108(4), Local Government Act, 2001*, authorisation was sought for the additional expenditure incurred during 2015 as follows:

Housing & Building – Over Expenditure of €1,060 – This slight over expenditure in this area was mainly due to Rent Receipts coming in slightly under Budget for 2015.

Roads, Transportation and Safety - Over Expenditure of €181,821 - At the time of the adopted budget for 2015 the annual roads allocation was not available. The budget was based on the prior year's allocation and anticipated further reductions.

The actual spend in 2015 reflected the allocation issued in February 2015, which included decreased funding by €424,656 on the 2014 Actual Roads Programme expenditure.

Towards the end of the year monies were allocated for Storm Desmond and these somewhat compensated for the reduction in the Roads Programme funding in February 2015.

Environmental Services - Over Expenditure of €152,010 – This was mainly due to additional expenditure on the Servicing of Fire & Civil Defence Equipment during 2015 together with decreased income from Fire Charges during the year. There were also unexpected Gratuity costs in the Fire Service in 2015.

Recreation & Amenity – Over Expenditure of €94,520 – Operating Costs for the Dock Arts Centre along with additional expenditure on Playground Maintenance and Equipment in 2015, as well as increased Branch Librarian Salary costs accounted for the majority of the over expenditure under this heading.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2015 as set out on pages 11 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive



Head of Finance

Date 10th November '16

Date 10th November 2016.

Independent Auditor's Opinion to the Members of Leitrim County Council

I have audited the annual financial statement of Leitrim County Council for the year ended 31 December 2015 as set out on pages 6 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Leitrim County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Name: Anne Halion

Local Government Auditor

Date: 23-Nov-2016

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of for Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Local Authority operates with no insurance excess

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015 €	2015 €	2015 €	2014 €
Housing & Building		3,908,042	3,317,565	590,477	554,857
Roads Transportation & Safety		12,451,500	9,190,359	3,261,140	3,139,009
Water Services		3,821,939	3,890,701	(68,761)	29,024
Development Management		3,249,614	1,245,653	2,003,961	2,394,543
Environmental Services		3,631,814	513,378	3,118,436	3,216,720
Recreation & Amenity		2,798,146	188,979	2,609,167	2,612,889
Agriculture, Education, Health & Welfare		648,838	522,480	126,358	502,544
Miscellaneous Services		3,263,466	1,352,860	1,910,607	1,417,409
Total Expenditure/Income	15	33,773,360	20,221,955		
Net cost of Divisions to be funded from Rates & Local Property Tax				13,551,405	13,866,995
Rates				5,193,566	5,177,063
Local Property Tax				8,282,319	8,282,319
Pension Related Deduction				637,334	673,996
Surplus/(Deficit) for Year before Transfers	16			561,814	266,383
Transfers from/(to) Reserves	14			(459,605)	(113,263)
Overall Surplus/(Deficit) for Year				102,209	153,120
General Reserve @ 1st January 2015				(1,426,331)	(1,579,451)
General Reserve @ 31st December 2015				(1,324,122)	(1,426,331)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
Fixed Assets	1		
Operational		102,220,759	101,737,697
Infrastructural		734,173,996	734,173,996
Community		4,883,064	4,465,510
Non-Operational		-	-
		841,277,818	840,377,203
Work in Progress and Preliminary Expenses	2	17,194,807	17,104,679
Long Term Debtors	3	10,312,822	10,833,538
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	5,230,021	11,464,574
Bank Investments		9,034,743	9,570,864
Cash at Bank		5,947,472	164,813
Cash in Transit		-	-
		20,212,237	21,200,250
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	8,543,241	9,043,883
Finance Leases		-	-
		8,543,241	9,043,883
Net Current Assets / (Liabilities)		11,668,996	12,156,367
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	6,836,490	7,393,563
Finance Leases		-	-
Refundable deposits	8	3,149,047	3,383,073
Other		1,723,716	1,864,624
		11,709,253	12,641,260
Net Assets		868,745,191	867,830,527
Represented by			
Capitalisation Account	9	841,277,818	840,377,203
Income WIP	2	18,056,106	17,981,771
Specific Revenue Reserve		956,814	956,814
General Revenue Reserve		(1,324,122)	(1,426,331)
Other Balances	10	9,778,574	9,941,071
Total Reserves		868,745,191	867,830,527

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		5,836,119
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		900,616	
Increase/(Decrease) in WIP/Preliminary Funding		74,335	
Increase/(Decrease) in Reserves Balances	18	<u>(317,019)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			657,932
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(900,616)	
(Increase)/Decrease in WIP/Preliminary Funding		(90,128)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>(154,099)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(1,144,842)
Financing			
Increase/(Decrease) in Loan Financing	20	(177,265)	
(Increase)/Decrease in Reserve Financing	21	<u>308,621</u>	
Net Inflow/(Outflow) from Financing Activities			131,356
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(234,026)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>5,246,539</u></u>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) DETAIL - NOT FOR PUBLICATION
AS AT 31ST DECEMBER 2015**

		2015	2014		Movement 2015
	AFS Ref	€	€	Funds Flow Ref	€
Net Inflow/(Outflow) from Operating Activities					
Operating Surplus/(Deficit) for Year	I&E	1,324,122	1,426,331	Note 17	102,209
(Increase)/Decrease in Stocks	Note 4	-	-	Note 17	-
(Increase)/Decrease in Trade Debtors	Note 5	5,230,021	11,464,574	Note 17	6,234,552
Non Operating activity in Trade Debtors (Agent Works)	Note 5	-	-	Note 17	-
Increase/(Decrease) in Creditors Less than One Year	Note 6	(8,543,241)	(9,043,883)	Note 17	<u>(500,642)</u>
					<u>5,836,119</u>
Returns on Investment and Servicing of Finance					
Increase/(Decrease) in Fixed Asset Capitalisation Funding	Note 9	(841,277,818)	(840,377,203)	FACE	900,616
Increase/(Decrease) in WIP/Preliminary Funding	Note 2	(18,056,106)	(17,981,771)	FACE	74,335
Increase/(Decrease) in Development Levies balances	Note 10	(3,659,763)	(4,175,521)	Note 18	(515,758)
Increase/(Decrease) in Reserves created for specific purposes	Note 10	(9,062,750)	(8,864,012)	Note 18	<u>198,738</u>
					<u>657,932</u>
Capital Expenditure and Financial Investment					
(Increase)/Decrease in Fixed Assets	Note 1	841,277,818	840,377,203	FACE	(900,616)
(Increase)/Decrease in WIP/Preliminary Funding	Note 2	17,194,807	17,104,679	FACE	(90,128)
(Increase)/Decrease in Agent Works Recoupable	Note 5	-	-	FACE	-
(Increase)/Decrease in Capital account balances including asset formation and enhancement	Note 10	(49,281)	(203,195)	Note 19	(153,914)
(Increase)/Decrease in Voluntary Housing Balances	Note 10	558,997	558,813	Note 19	(185)
(Increase)/Decrease in Affordable Housing Balances	Note 10	-	-	Note 19	-
					<u>(1,144,842)</u>
Financing					
(Increase)/Decrease in Long Term Debtors	Note 3	10,312,822	10,833,538	Note 20	520,716
Increase/(Decrease) in Mortgage Loans	Note 7	(564,419)	(911,568)	Note 20	(347,149)
Increase/(Decrease) in Asset/Grant Loans	Note 7	(1,809,657)	(2,104,240)	Note 20	(294,582)
Increase/(Decrease) in Revenue Funding Loans	Note 7	-	-	Note 20	-
Increase/(Decrease) in Bridging Finance Loans	Note 7	-	-	Note 20	-
Increase/(Decrease) in Recoupable Loans	Note 7	-	(5,044,015)	Note 20	(5,044,015)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	Note 7	(178,345)	(185,822)	Note 20	(7,477)
Increase/(Decrease) in Inter-Local Authority Loans	Note 7	-	-	Note 20	-
Increase/(Decrease) in Voluntary Housing Loans	Note 7	(4,920,376)	(5,131,617)	Note 20	(211,241)
Increase/(Decrease) in Finance Leasing	BS_CREDITORS	-	-	Note 20	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	Note 7	636,307	5,983,697	Note 20	5,347,390
Increase/(Decrease) in Long Term Creditors - Deferred Income	BS_CREDITORS	(1,723,716)	(1,864,624)	Note 20	(140,908)
(Increase)/Decrease in Specific Revenue Reserve	BS_FINBY	(956,814)	(956,814)	Note 21	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	Note 10	2,434,223	2,742,845	Note 21	308,621
(Increase)/Decrease in Reserves in Associated Companies	Note 10	-	-	Note 21	-
					<u>131,356</u>
Third Party Holdings					
Increase/(Decrease) in Refundable Deposits	Note 8	(3,149,047)	(3,383,073)	FACE	<u>(234,026)</u>
Net Increase/(Decrease) In Cash and Cash Equivalents					<u>5,246,539</u>
Cash & Cash Equivalents					
Increase/(Decrease) in Bank Investments	BS_CURRASS	9,034,743	9,570,864	Note 22	(536,120)
Increase/(Decrease) in Cash at Bank/Overdraft	BS_CURRASS	5,947,472	164,813	Note 22	5,782,659
Increase/(Decrease) in Cash in Transit	BS_CURRASS	-	-	Note 22	-
					<u>5,246,539</u>
CHECK DIFFERENCE					<u>0</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2015	1,435,027	4,541,269	66,884,838	33,362,959	3,440,784	690,231	363,592	734,173,996	-	846,892,696
Additions										
- Purchased	-	-	130,000	-	113,491	42,863	-	-	-	286,354
- Transfers WIP	-	224,922	55,000	313,897	-	-	235,941	-	-	829,760
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	87,471	-	-	-	-	-	-	-	-	87,471
Accumulated Costs @ 31/12/2015	1,522,498	4,766,191	67,069,838	33,676,856	3,554,275	733,094	599,533	734,173,996	-	846,096,281
Depreciation										
Depreciation @ 1/1/2015	-	1,063,071	-	-	2,823,853	628,569	-	-	-	4,515,493
Provision for Year	-	90,781	-	-	176,142	36,047	-	-	-	302,969
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2015	-	1,153,852	-	-	2,999,995	664,616	-	-	-	4,818,462
Net Book Value @ 31/12/2015	1,522,498	3,612,339	67,069,838	33,676,856	554,280	68,478	599,533	734,173,996	-	841,277,818
Net Book Value @ 31/12/2014	1,435,027	3,478,198	66,884,838	33,362,959	616,931	61,662	363,592	734,173,996	-	840,377,203
Net Book Value by Category										
Operational	1,085,917	-	67,069,838	33,442,246	554,280	68,478	-	-	-	102,220,759
Infrastructure	-	-	-	-	-	-	-	734,173,996	-	734,173,996
Community	436,582	3,612,339	-	234,609	-	-	599,533	-	-	4,883,064
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2015	1,522,498	3,612,339	67,069,838	33,676,856	554,280	68,478	599,533	734,173,996	-	841,277,818

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
Expenditure				
Work in Progress	16,969,098	-	16,969,098	16,889,952
Preliminary Expenses	225,709	-	225,709	214,727
	17,194,807	-	17,194,807	17,104,679
Income				
Work in Progress	17,846,558	-	17,846,558	17,772,223
Preliminary Expenses	209,548	-	209,548	209,548
	18,056,106	-	18,056,106	17,981,771
Net Expended				
Work in Progress	(877,460)	-	(877,460)	(882,271)
Preliminary Expenses	16,161	-	16,161	5,179
	(861,299)	-	(861,299)	(877,092)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	1,912,208	61,000	(122,282)	(61,240)	-	1,789,687	1,912,208
Tenant Purchases Advances	20,610	-	(3,971)	(2,619)	-	14,021	20,610
Shared Ownership Rented Equity	132,101	-	-	-	270	132,371	132,101
	2,064,919	61,000	(126,252)	(63,858)	270	1,936,078	2,064,919
Voluntary Housing & Water Loans recoupable						4,920,377	5,131,618
Capital Advance Leasing Facility						-	-
Development Levy Debtors						1,723,715	1,864,624
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2,058,133	2,059,452
Other						6,702,225	9,055,693
						10,636,303	11,120,612
Less: Amounts falling due within one year (Note 5)						(325,481)	(287,074)
Total Amounts falling due after more than one year						10,312,822	10,833,538

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	682,044	5,652,432
Commercial Debtors	3,400,234	4,597,181
Non-Commercial Debtors	528,714	515,783
Development Levy Debtors	338,922	465,252
Other Services	45,196	92,755
Other Local Authorities	37,064	147,030
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	68,043	95,136
Add: Amounts falling due within one year (Note 3)	325,481	287,074
Total Gross Debtors	5,425,698	11,852,642
Less: Provision for Doubtful Debts	(320,676)	(388,068)
Total Trade Debtors	5,105,021	11,464,574
Prepayments	125,000	-
	5,230,021	11,464,574

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	1,427,392	1,436,120
Grants	145,632	416,035
Revenue Commissioners	754,801	138,730
Other Local Authorities	16,265	6,569
Other Creditors	215,804	197,749
	2,559,894	2,195,203
Accruals	956,103	661,367
Deferred Income	4,390,938	203,615
Add: Amounts falling due within one year (Note 7)	636,307	5,983,697
	8,543,241	9,043,883

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Balance @ 1/1/2015	11,159,485	305,122	1,912,654	13,377,261	14,400,325
Borrowings	-	-	-	-	-
Repayment of Principal	(510,846)	(65,842)	(180,062)	(756,750)	(1,023,092)
Early Redemptions	(4,908,434)	(239,280)	-	(5,147,714)	-
Other Adjustments	-	-	-	-	28
Balance @ 31/12/2015	5,740,205	-	1,732,592	7,472,797	13,377,261
Less: Amounts falling due within one year (Note 6)				636,307	5,983,697
Total Amounts falling due after more than one year				6,836,490	7,393,563

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Mortgage loans*	564,419	-	-	564,419	911,568
Non-Mortgage loans					
Asset/Grants	77,066	-	1,732,592	1,809,657	2,104,240
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	5,044,015
Shared Ownership – Rented Equity	178,345	-	-	178,345	185,822
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	4,920,376	-	-	4,920,376	5,131,617
	5,740,205	-	1,732,592	7,472,797	13,377,261
Less: Amounts falling due within one year (Note 6)				636,307	5,983,697
Total Amounts falling due after more than one year				6,836,490	7,393,563

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	3,383,073	3,438,279
Deposits received	(54,969)	190,850
Deposits repaid	(179,057)	(246,056)
Closing Balance at 31 December	3,149,047	3,383,073

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WJP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	103,553,949	187,772	929,760	-	-	-	104,671,480	103,553,949
Loans	-	-	-	-	-	-	-	-
Revenue funded	1,181,852	98,582	-	-	-	-	1,280,434	1,181,852
Leases	-	-	-	-	-	-	-	-
Development Levies	943,450	-	-	-	-	-	943,450	943,450
Tenant Purchase Annuities	(90,360)	-	-	-	-	-	(90,360)	(90,360)
Unfunded	-	-	-	-	-	-	-	-
Historical	738,335,970	-	(100,000)	-	-	87,471	738,323,441	738,335,970
Other	967,836	-	-	-	-	-	967,836	967,836
Total Gross Funding	844,892,696	286,354	829,760	-	-	87,471	846,096,281	844,892,696
Less: Amortised							(4,818,462)	(4,515,493)
Total *							841,277,818	840,377,203

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2015 €	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Development Levies balances (a)	4,175,521	-	221,518	324,405	(618,645)	3,659,763	4,175,521
Capital account balances including asset formation and enhancement (b)	203,195	(217,306)	3,817,008	3,220,910	659,489	49,281	203,195
Voluntary & Affordable Housing Balances (c)	(558,813)	-	10,185	10,000	-	(558,997)	(558,813)
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes (d)	8,864,012	-	40,978	245,818	(6,102)	9,062,750	8,864,012
A. Net Capital Balances	12,683,915	(217,306)	4,089,688	3,801,133	34,743	12,212,798	12,683,915
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) (e)						(2,434,223)	(2,742,845)
Interest in Associated Companies (f)						-	-
B. Non Capital Balances							
Total Other Balances						9,778,574	9,941,071

* (f) Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	861,299	877,092
Net Capital Balances (Note 10)	12,212,798	12,683,915
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	13,074,097	13,561,007

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015 €	2014 €
Opening Balance @ 1 January	13,561,007	14,918,459
Expenditure	5,006,465	6,493,350
Income		
- Grants	3,009,009	4,203,399
- Loans	-	-
- Other	1,348,442	1,213,872
Total Income	4,357,451	5,417,271
Net Revenue Transfers	162,103	(281,372)
Closing Balance @ 31 December	13,074,097	13,561,007

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,789,687	132,371	1,922,057	2,044,309
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(564,419)	(178,345)	(742,764)	(1,097,390)
Surplus/(Deficit) in Funding @ 31st December	1,225,268	(45,974)	1,179,293	946,919

€

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015 Plant & Machinery €	2015 Materials €	2015 Total €	2014 Total €
Expenditure	(646,011)	-	(646,011)	(539,674)
Charged to Jobs	584,431	-	584,431	483,089
	(61,580)	-	(61,580)	(56,585)
Transfers from/(to) Reserves	(25,344)	-	(25,344)	(30,730)
Surplus/(Deficit) for the Year	(86,924)	-	(86,924)	(87,315)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015	2015	2015	2014
	Transfers from Reserves	Transfers to Reserves	Net	
	€	€	€	€
Loan Repayment Reserve	-	(297,501)	(297,501)	(394,635)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	128,771	(290,874)	(162,103)	281,372
Surplus/(Deficit) for Year	128,771	(588,376)	(459,605)	(113,263)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2015		2014	
	€	%	€	%
3	11,555,521	34%	13,487,118	37%
4	29,054	0%	19,386	0%
	8,637,380	25%	8,915,949	24%
	20,221,955	59%	22,422,452	61%
	8,282,319	24%	8,282,319	23%
	637,334	2%	673,996	2%
	5,193,566	15%	5,177,063	14%
Total Income	34,335,174	100%	36,555,830	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					NET (Over)/Under Budget 2015 €
	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	Budget 2015 €	(Over)/Under Budget 2015 €	
Housing & Building	3,908,042	15,437	3,923,480	3,754,002	168,478	(1,060)
Roads Transportation & Safety	12,451,500	12,398	12,463,898	12,706,733	242,835	(181,621)
Water Services	3,821,939	21,308	3,843,248	4,191,147	347,900	100,972
Development Management	3,249,614	76,930	3,326,544	3,331,692	5,147	361,674
Environmental Services	3,631,814	136,552	3,768,366	3,729,204	(39,162)	(152,010)
Recreation & Amenities	2,798,146	222,636	3,020,782	3,073,963	53,180	(94,520)
Agriculture, Education, Health & Welfare	648,838	2,546	651,384	657,852	6,468	84,991
Miscellaneous Services	3,263,466	100,568	3,364,034	3,059,493	(304,541)	28,152
Total Divisions	33,773,360	588,376	34,361,736	34,504,086	142,350	146,378
Local Property Tax	-	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-	(27,314)
Rates	-	-	-	-	-	(16,854)
Df/Cr Balance	33,773,360	588,376	34,361,736	34,504,086	142,350	102,210

	INCOME			Over/(Under) Budget 2015 €
	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	
	3,317,565	128,578	3,446,143	168,417
	9,190,359	-	9,190,359	(424,656)
	3,890,701	-	3,890,701	(246,928)
	1,245,653	-	1,245,653	356,527
	513,378	-	513,378	(112,848)
	188,979	193	189,172	(147,700)
	522,460	-	522,460	78,523
	1,352,860	-	1,352,860	332,693
	20,231,955	128,771	20,350,726	4,028
	8,282,319	-	8,282,319	-
	637,334	-	637,334	(27,314)
	5,193,566	-	5,193,566	(16,854)
	34,335,174	128,771	34,463,945	(40,140)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2015

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	102,209
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	6,234,552
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(500,642)
	<u>5,836,119</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(515,758)
Increase/(Decrease) in Reserves created for specific purposes	198,738
	<u>(317,019)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(153,914)
(Increase)/Decrease in Voluntary Housing Balances	(185)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(154,099)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	520,716
Increase/(Decrease) in Mortgage Loans	(347,149)
Increase/(Decrease) in Asset/Grant Loans	(294,582)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,044,015)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(7,477)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(211,241)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	5,347,390
Increase/(Decrease) in Long Term Creditors - Deferred Income	(140,908)
	<u>(177,265)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2015
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	308,621
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>308,621</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(536,120)
Increase/(Decrease) in Cash at Bank/Overdraft	5,782,659
Increase/(Decrease) in Cash in Transit	-
	<u>5,246,539</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2015

	2015	2014
	€	€
Payroll Expenses		
Salary & Wages	12,191,044	12,412,707
Pensions (incl Gratuities)	3,111,289	3,275,254
Other costs	1,826,411	1,908,701
Total	17,128,744	17,596,661
Operational Expenses		
Purchase of Equipment	351,372	234,725
Repairs & Maintenance	277,230	232,615
Contract Payments	4,116,747	5,128,231
Agency services	258,266	192,612
Machinery Yard Charges incl Plant Hire	1,713,177	1,632,003
Purchase of Materials & Issues from Stores	1,927,957	2,861,758
Payment of Grants	1,296,633	1,621,453
Members Costs	50,352	62,829
Travelling & Subsistence Allowances	336,066	340,758
Consultancy & Professional Fees Payments	233,636	509,753
Energy / Utilities Costs	738,677	777,514
Other	1,918,466	1,565,633
Total	13,218,579	15,159,884
Administration Expenses		
Communication Expenses	260,552	357,259
Training	161,351	208,592
Printing & Stationery	97,573	57,202
Contributions to other Bodies	290,350	495,462
Other	641,078	543,579
Total	1,450,903	1,662,095
Establishment Expenses		
Rent & Rates	70,019	68,565
Other	151,836	158,333
Total	221,855	226,898
Financial Expenses	1,575,871	1,571,648
Miscellaneous Expenses	177,408	72,261
Total Expenditure	33,773,360	36,289,447

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,785,092	395,012	1,842,170	-	2,237,182
A02	Housing Assessment, Allocation and Transfer	152,588	-	11,196	-	11,196
A03	Housing Rent and Tenant Purchase Administration	101,120	-	6,601	-	6,601
A04	Housing Community Development Support	118,388	-	3,021	-	3,021
A05	Administration of Homeless Service	60,140	-	1,884	3,083	4,966
A06	Support to Housing Capital & Affordable Prog.	745,404	242,570	12,680	-	255,251
A07	RAS Programme	474,252	337,767	179,318	-	517,085
A08	Housing Loans	70,987	-	65,961	-	65,961
A09	Housing Grants	412,888	274,320	70,561	-	344,880
A11	Agency & Recoupable Services	2,622	-	-	-	-
A12	HAP Programme	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,923,480	1,249,669	2,193,392	3,083	3,446,143
Less Transfers to/from Reserves		15,437		128,578		128,578
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,908,042		2,064,814		3,317,565

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,069,167	870,215	15,562	-	885,777
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	4,515,694	3,981,284	38,787	-	4,020,071
B04	Local Road - Maintenance and Improvement	4,561,790	3,215,401	44,078	-	3,259,479
B05	Public Lighting	325,464	27,409	-	-	27,409
B06	Traffic Management Improvement	142,775	-	3,783	-	3,783
B07	Road Safety Engineering Improvement	393,085	305,000	5,966	-	310,966
B08	Road Safety Promotion/Education	5,243	-	314	-	314
B09	Maintenance & Management of Car Parking	68,075	-	78,475	-	78,475
B10	Support to Roads Capital Prog.	349,998	-	11,808	-	11,808
B11	Agency & Recoupable Services	1,032,607	11,430	580,849	-	592,279
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,463,898	8,410,739	779,620	-	9,190,359
Less Transfers to/from Reserves		12,398		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,451,500		779,620		9,190,359

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,859,950	-	1,867,416	-	1,867,416
C02	Operation and Maintenance of Waste Water Treatment	1,015,584	-	1,038,896	-	1,038,896
C03	Collection of Water and Waste Water Charges	290,324	-	277,631	-	277,631
C04	Operation and Maintenance of Public Conveniences	13,717	-	-	-	-
C05	Admin of Group and Private Installations	184,137	135,553	7,198	-	142,750
C06	Support to Water Capital Programme	284,632	-	262,099	-	262,099
C07	Agency & Recoupable Services	135,330	81,731	75,905	-	157,636
C08	Local Authority Water and Sanitary Services	59,573	60,135	84,136	-	144,271
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,843,248	277,419	3,613,282	-	3,890,701
Less Transfers to/from Reserves		21,308		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,821,939		3,613,282		3,890,701

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	136,046	2,250	9,502	-	11,752
D02	Development Management	548,285	-	130,229	-	130,229
D03	Enforcement	304,731	-	7,826	-	7,826
D04	Op & Mice of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	262,863	-	2,416	-	2,416
D06	Community and Enterprise Function	523,409	44,835	14,300	12,540	71,675
D07	Unfinished Housing Estates	202,724	-	6,576	-	6,576
D08	Building Control	53,030	-	1,381	-	1,381
D09	Economic Development and Promotion	1,195,692	816,297	69,696	-	885,992
D10	Property Management	-	-	20,680	-	20,680
D11	Heritage and Conservation Services	17,782	14,928	-	-	14,928
D12	Agency & Recoupable Services	81,983	-	92,197	-	92,197
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,326,544	878,310	354,804	12,540	1,245,653
Less Transfers to/from Reserves		76,930		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,249,614		354,804		1,245,653

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
E01	Operation, Maintenance and Aftercare of Landfill	150,202	-	-	-	-
E02	Op & Mtce of Recovery & Recycling Facilities	202,872	6,002	67,018	-	73,020
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	31,105	-	154	-	154
E05	Litter Management	141,744	5,000	6,941	-	11,941
E06	Street Cleaning	30,211	-	619	-	619
E07	Waste Regulations, Monitoring and Enforcement	253,341	74,000	9,368	-	83,368
E08	Waste Management Planning	73,925	-	1,884	-	1,884
E09	Maintenance and Upkeep of Burial Grounds	45,377	-	26,442	-	26,442
E10	Safety of Structures and Places	297,357	93,523	6,756	-	100,280
E11	Operation of Fire Service	2,014,660	-	151,760	13,431	165,191
E12	Fire Prevention	184,860	-	38,861	-	38,861
E13	Water Quality, Air and Noise Pollution	313,948	-	9,141	-	9,141
E14	Agency & Recoupable Services	28,764	1,600	877	-	2,477
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,768,366	180,125	319,822	13,431	513,378
Less Transfers to/from Reserves		136,552		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,631,814		319,822		513,378

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
F01	Operation and Maintenance of Leisure Facilities	213,358	-	12	-	12
F02	Operation of Library and Archival Service	1,514,231	350	66,641	-	66,991
F03	Op, Mtce & Imp of Outdoor Leisure Areas	419,618	10,000	23,954	-	33,954
F04	Community Sport and Recreational Development	160,511	-	5,854	-	5,854
F05	Operation of Arts Programme	710,826	70,800	11,560	-	82,360
F06	Agency & Recoupable Services	2,237	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,020,782	81,150	108,022	-	189,172
Less Transfers to/from Reserves		222,636		193		193
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,798,146		107,829		188,979

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	48,935	157,841	105	-	157,946
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	360,286	175,016	54,548	-	229,564
G05	Educational Support Services	240,211	134,587	363	-	134,949
G06	Agency & Recoupable Services	1,951	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		651,384	467,444	55,016	-	522,460
Less Transfers to/from Reserves		2,546		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		648,838		55,016		522,460

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	671,355	-	584,431	-	584,431
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	1,251,063	-	22,031	-	22,031
H04	Franchise Costs	70,223	-	3,605	-	3,605
H05	Operation of Morgue and Coroner Expenses	73,342	-	313	-	313
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,270	-	700	-	700
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	627,744	-	3,146	-	3,146
H10	Motor Taxation	329,958	10,665	8,785	-	19,450
H11	Agency & Recoupable Services	139,078	-	719,183	-	719,183
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,364,034	10,665	1,342,195	-	1,352,860
Less Transfers to/from Reserves		100,568		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,263,466		1,342,195		1,352,860
TOTAL ALL DIVISIONS		33,773,360	11,555,521	8,637,380	29,054	20,221,955

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
Department of the Environment, Heritage and Local Government		
Road Grants	-	83,678
Housing Grants & Subsidies	1,249,669	1,104,411
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	135,553	135,553
Environmental Protection/Conservation Grants	85,002	97,441
Miscellaneous	57,995	597,322
LPT Self Funding	-	0
	1,528,219	2,018,406
Other Departments and Bodies		
Road Grants	8,420,857	9,994,635
Local Enterprise Office	794,623	453,574
Higher Education Grants	134,587	324,279
Community Employment Schemes	-	0
Civil Defence	93,523	128,338
Miscellaneous	583,712	567,886
	10,027,303	11,468,712
Total	11,555,521	13,487,118

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	1,927,673	1,948,392
Housing Loans Interest & Charges	62,895	69,063
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,407,206	3,478,147
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	113,282	77,041
Parking Fines/Charges	76,163	63,957
Recreation & Amenity Activities	-	-
Library Fees/Fines	30,250	28,274
Agency Services	24,213	44,468
Pension Contributions	508,502	520,407
Property Rental & Leasing of Land	20,686	12,094
Landfill Charges	-	-
Fire Charges	173,359	117,388
NPPR	428,090	1,000,878
Misc. (Detail)	1,865,061	1,555,840
	8,637,380	8,915,949

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
EXPENDITURE		
Payment to Contractors	1,571,736	2,550,539
Purchase of Land	173,049	105,351
Purchase of Other Assets/Equipment	240,232	94,169
Professional & Consultancy Fees	275,247	534,795
Other	2,746,201	3,208,496
Total Expenditure (Net of Internal Transfers)	5,006,465	6,493,350
Transfers to Revenue	128,771	425,608
Total Expenditure (Incl Transfers) *	5,135,236	6,918,958
INCOME		
Grants and LPT	3,009,009	4,203,399
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	324,405	-232,146
(b) Property Disposals		
- Land	50	800
- LA Housing	-	76,823
- Other property	-	0
(c) Purchase Tenant Annuities	2,073	2,427
(d) Car Parking	-	0
(e) Other	1,021,914	1,365,968
Total Income (Net of Internal Transfers)	4,357,451	5,417,271
Transfers from Revenue	290,874	144,236
Total Income (Incl Transfers) *	4,648,325	5,561,507
Surplus\Deficit for year	(486,910)	-1,357,451
Balance (Debit)\Credit @ 1 January	13,561,007	14,918,459
Balance (Debit)\Credit @ 31 December	13,074,097	13,561,007

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2015	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2015
	€	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€
Housing & Building	1,697,138	744,342	367,607	-	2,123	369,730	-	128,578	-	1,193,948
Road Transportation & Safety	724,642	579,919	442,667	-	6,500	449,187	-	-	173,295	767,205
Water Services	30,623	583,691	320,045	-	265,947	585,992	-	-	-	32,924
Development Management	5,571,941	1,560,431	1,082,630	-	604,124	1,686,754	51,280	193	(618,645)	5,130,707
Environmental Services	845,542	47,956	46,500	-	5,943	52,443	-	-	-	850,030
Recreation & Amenity	(561,981)	1,121,082	636,444	-	187,568	824,012	-	-	445,349	(413,701)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	5,253,103	369,044	113,096	-	276,236	389,332	239,594	-	-	5,512,984
TOTAL	13,561,007	5,006,465	3,009,009	-	1,348,442	4,357,451	290,874	128,771	-	13,074,097

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 =(G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,671,882	5,193,566	949,919	153,782	-	6,761,747	4,226,300	2,535,447	1,430,012	79%
Rents & Annuities	272,358	1,922,768	-	1,987	-	2,193,138	1,878,709	314,429	-	86%
Housing Loans	121,022	179,816	-	21,769	-	279,069	181,651	97,418	-	65%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Leitrim Arts Development Limited	25%	Associate	94,800	61,655	551,072	545,519	33,145 N		31/12/2015
Leitrim Heritage Centre	10%	Associate	110,405	40,257	42,918	49,911	70,133 N		31/12/2015
Leitrim Tourism Limited	33%	Associate	110,944	47,894	221,415	221,927	63,050 N		31/12/2014
Leitrim Leisure Limited	100%	Associate	48,709	48,708	77,415	77,415	1 N		31/12/2014

APPENDIX 9 SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
Discretionary		
Discretionary Local Property Tax	8,282,319	
		8,282,319
Self Funding - Revenue		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
Total Local Property Tax - Revenue		8,282,319
Self Funding - Capital		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
Total Local Property Tax - Capital		0
Total Local Property Tax - Allocated		8,282,319

