

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Leitrim County Council**

**For the year ended 31st December 2013**

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## UNAUDITED

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# LEITRIM COUNTY COUNCIL

## Financial Review

### Annual Financial Statement for Financial Year ended 31<sup>st</sup> December 2013

#### Financial Review of Expenditure 2013

Leitrim County Council adopted a Budgeted expenditure of **€37,331,611** for 2013.

This level of expenditure was based on a slight increase in the Budgeted Local Government Fund of **1.2%** (on the 2012 allocation) to **€11,952,743**.

The planned expenditure included significant cost reductions across all divisions so as to achieve a balanced budget given the anticipated reduction in all sources of income.

During the past number of years there have been extensive cuts which have eliminated most areas of discretionary spend.

As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

During 2013, Leitrim County Council were obliged to make once-off Payments to staff leaving under the Voluntary Redundancy Scheme amounting to **€314,409**.

This scheme was announced in 2013 and as such, was not provided for at the time of compilation of Budget 2013.

While Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded, the cumulative effect of these externally imposed costs resulted in a deficit of **€100,247** for 2013.

Despite the continued reduction in overall spend on previous years, there was no significant impact on the provision of services.

It should however be noted that this level of service cannot be maintained into the future as funding as well as staff resources will be further reduced.

The total Revenue spend by Leitrim County Council in 2013 was **€39,175,467**.

This was funded by income from a combination of the following sources:

Local Government Fund	<b>€11,952,743</b>
Rates	<b>€4,982,914</b>
Pension Related Deduction	<b>€765,029</b>
Income from Goods & Services	<b>€21,374,535</b>
<b>TOTAL Income on Revenue Account</b>	<b>€39,075,221</b>

This resulted in a deficit of **€100,247** for the year.

The total Capital spend was **€10,561,918**

At the time of the adoption of the Budget the roads allocation for 2013 was not known.

When the Roads allocation was announced in February 2013 additional funding, for RIG/RMG, was available over that which was budgeted.

Funds received through the NPPR were greater than anticipated. Budgeted income was **€750,000** but actual income received was **€977,266**.

In accordance with *Section 108(4), Local Government Act, 2001*, authorisation is hereby sought for the additional expenditure incurred during 2013 as follows :

**Roads, Transportation and Safety - Over Expenditure of €315,257** - At the time of the adopted budget for 2013 the annual roads allocation was not available. The budget was based on the prior year's allocation and anticipated further reductions. The actual spend in 2013 reflected the allocation issued in February 2013 which included additional funding under RIGs and RMGs. Any additional expenditure on these schemes was funded by Roads Grants.

**Water Services – Over expenditure of €856,038**

The costs associated with operating the DBOs on Carrick Sewerage Treatment Plant and the Towns and Villages Scheme are reflected in these costs and account for **€155,464** of the overspend.

**€111,396** additional expenditure was incurred on Water Treatment Plants in order to meet Health & Safety Regulations prior to takeover by Irish Water in 2014.

**€59,345** additional expenditure was incurred on Waste Water Treatment Plants in order to meet Health & Safety Regulations prior to takeover by Irish Water in 2014.

**€103,334** in uncollectible Water Charges were written-off during 2013.

**€58,968** additional expenditure was incurred under the Rural Water heading in order to bring Group Water Schemes up to standard prior to takeover by Irish Water in 2014.

**€55,498** additional expenditure on Wastewater Sampling and Monitoring was incurred in 2013.

In addition an extensive Water Conservation and leak detection initiative was undertaken in 2013, costing in the region of **€200,000**.

#### **Development Management - Over Expenditure of €180,935**

County Development Plan Printing & Legal Costs incurred additional expenditure of **€10,066** during 2013.

Planning Control Payroll Costs were **€22,931** more than budgeted for 2013, as more resources were dedicated to this during the course of the year.

C&E Priorities – Promotion of the County was overspent by **€34,535** mainly due to a once off contribution to the Western Development Commission Tourism Project.

#### **Recreation and Amenity - Over Expenditure of €27,678**

The overspend in this area was mainly due to Town & Village Enhancement spend relating to Carrick 400 and also monies spent on Lough Rynn Amenity Upkeep.

While significant effort has been invested in controlling costs in 2013, this was more than negated by the uncontrollable once off costs associated with the Voluntary Redundancy Scheme imposed by Central Government .



# Leitrim County Council

## Certificate of Manager/Head of Finance or Town Clerk for the year ended 31 December 2013

We certify that the financial statement of the Leitrim County Council for the year ended 31 December 2013 as set out on pages 11 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

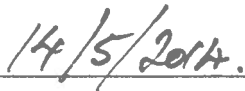
We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

  
\_\_\_\_\_  
Manager

  
\_\_\_\_\_  
A/ Head of Finance or Town Clerk

Dated:

  
\_\_\_\_\_

# Leitrim County Council

## Audit Opinion

### To the Members of Leitrim County Council

I have audited the annual financial statement as set out on pages 6 to 25 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

#### Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

#### Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

#### Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Leitrim County Council at 31 December 2013 and its income and expenditure for the year then ended.

  
Local Government Auditor

Date: 29 August 2014



# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County/City/Borough/Town Council operates an insurance excess of .....

## **8. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

#### **14. Stock**

Stocks are valued on an average cost basis.

#### **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

#### **16. Debtors and Creditors**

##### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

##### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

#### **17. Interest in Local Authority Companies**

The interest of Leitrim County Council in companies is listed in Appendix 8.

#### **18. Affordable Housing**

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

# FINANCIAL ACCOUNTS

**INCOME & EXPENDITURE ACCOUNT STATEMENT  
FOR YEAR ENDING 31st DECEMBER 2013**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2013 €	2013 €	2013 €	2012 €
Housing & Building		3,673,272	3,373,238	300,033	814,065
Roads Transportation & Safety		14,081,864	10,900,843	3,181,022	3,860,592
Water Services		6,842,347	1,549,814	5,292,533	4,566,425
Development Management		2,932,922	581,871	2,351,052	2,483,240
Environmental Services		3,768,346	735,755	3,032,591	3,085,526
Recreation & Amenity		2,857,267	237,058	2,620,209	2,647,557
Agriculture, Education, Health & Welfare		1,426,763	1,346,063	80,700	53,852
Miscellaneous Services		2,918,973	2,402,065	516,908	1,014,535
<b>Total Expenditure/Income</b>	16	<b>38,501,754</b>	<b>21,126,706</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>17,375,048</b>	18,525,792
Rates				4,982,914	4,838,733
Local Government Fund - General Purpose Grant				11,952,743	11,517,951
Pension Related Deduction				765,029	763,911
County Charge					
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>325,638</b>	<b>(1,405,197)</b>
<b>Transfers from/(to) Reserves</b>	15			<b>(425,885)</b>	<b>43,636</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>(100,246)</b>	<b>(1,361,560)</b>
General Reserve @ 1st January 2013				(1,479,205)	(117,645)
General Reserve @ 31st December 2013				<b>(1,579,452)</b>	<b>(1,479,205)</b>

## BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
<b>Fixed Assets</b>	1		
Operational		101,676,512	103,892,820
Infrastructural		841,689,539	848,611,642
Community		3,865,553	3,967,990
Non-Operational		-	-
		<u>947,231,604</u>	<u>956,472,452</u>
<b>Work in Progress and Preliminary Expenses</b>	2	19,782,018	15,798,623
<b>Long Term Debtors</b>	3	10,906,388	11,298,715
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	6,629,602	6,654,342
Bank Investments		10,746,600	10,252,855
Cash at Bank		-	-
Cash in Transit		-	-
Urban Account	7	-	-
		<u>17,376,202</u>	<u>16,907,197</u>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		669,183	48,097
Creditors & Accruals	6	3,700,231	4,956,396
Urban Account	7	-	-
Finance Leases		-	-
		<u>4,369,414</u>	<u>5,004,493</u>
<b>Net Current Assets / (Liabilities)</b>		<u>13,006,788</u>	<u>11,902,704</u>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	13,007,139	13,956,169
Finance Leases		-	-
Refundable deposits	9	3,438,279	3,557,624
Other		1,716,919	2,650,482
		<u>18,162,337</u>	<u>20,164,275</u>
<b>Net Assets</b>		<u>972,764,462</u>	<u>975,308,219</u>
<b>Represented by</b>			
Capitalisation Account	10	947,231,604	956,472,452
Income WIP	2	20,820,021	17,488,356
Specific Revenue Reserve		956,814	956,814
General Revenue Reserve		(1,579,452)	(1,479,205)
Other Balances	11	5,335,474	1,869,801
<b>Balancing Figure</b>			1
<b>Total Reserves</b>		<u>972,764,462</u>	<u>975,308,218</u>

**FUNDS FLOW STATEMENT  
AS AT 31ST DECEMBER 2013**

	Note	2013 €	2013 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	18		(1,331,671)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(9,240,848)	
Increase/(Decrease) in WIP/Preliminary Funding		3,331,665	
Increase/(Decrease) in Reserves Balances	19	1,624,514	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>		<u>1,624,514</u>	(4,284,670)
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		9,240,848	
(Increase)/Decrease in WIP/Preliminary Funding		(3,983,395)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	20	1,111,184	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>		<u>1,111,184</u>	6,368,638
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	21		
(Increase)/Decrease in Reserve Financing	22	(1,490,266)	
<b>Net Inflow/(Outflow) from Financing Activities</b>		<u>729,975</u>	(760,292)
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(119,345)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	23		<u><u>(127,341)</u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2013	1,435,027	3,855,030	68,650,156	33,047,959	3,576,561	819,429	363,592	734,173,996	160,370,009	1,006,291,759
Additions										
- Purchased	-	-	288,216	-	50,000	8,343	-	-	-	346,559
- Transfers WIP	-	-	-	-	-	-	-	-	160,000	160,000
Disposals	-	-	(2,042,688)	-	-	-	-	-	-	(2,042,688)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	(150,000)	-	-	-	-	-	(3,880,763)	(4,030,763)
Accumulated Costs @ 31/12/2013	1,435,027	3,855,030	66,745,685	33,047,959	3,626,561	827,772	363,592	734,173,996	156,649,246	1,000,724,867
Depreciation										
Depreciation @ 1/1/2013	-	874,352	-	-	2,456,513	556,079	-	-	45,932,363	49,819,307
Provision for Year	-	102,437	-	-	289,411	80,768	-	-	3,201,340	3,673,956
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2013	-	976,789	-	-	2,745,924	636,847	-	-	49,133,703	53,493,263
Net Book Value @ 31/12/2013	1,435,027	2,878,241	66,745,685	33,047,959	880,636	190,925	363,592	734,173,996	107,515,543	947,231,604
Net Book Value @ 31/12/2012	1,435,027	2,980,678	68,650,156	33,047,959	1,120,048	263,351	363,592	734,173,996	114,437,646	956,472,452
Net Book Value by Category										
Operational	1,045,917	-	66,745,685	32,813,349	880,636	190,925	-	-	-	101,676,512
Infrastructure	-	-	-	-	-	-	-	734,173,996	107,515,543	841,689,539
Community	389,111	2,878,241	-	234,609	-	-	363,592	-	-	3,865,553
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2013	1,435,027	2,878,241	66,745,685	33,047,959	880,636	190,925	363,592	734,173,996	107,515,543	947,231,604

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
<b>Expenditure</b>				
Work in Progress	18,824,222	-	18,824,222	14,963,164
Preliminary Expenses	892,177	65,619	957,796	835,459
	<u>19,716,399</u>	<u>65,619</u>	<u>19,782,018</u>	<u>15,798,623</u>
<b>Income</b>				
Work in Progress	19,745,656	-	19,745,656	16,627,258
Preliminary Expenses	896,474	177,892	1,074,365	861,098
	<u>20,642,129</u>	<u>177,892</u>	<u>20,820,021</u>	<u>17,488,356</u>
<b>Net Expended</b>				
Work in Progress	(921,434)	-	(921,434)	(1,664,094)
Preliminary Expenses	(4,296)	(112,273)	(116,569)	(25,639)
	<u>(925,730)</u>	<u>(112,273)</u>	<u>(1,038,003)</u>	<u>(1,689,733)</u>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	1,924,576	183,800	(129,396)	(18,753)	(1,100)	1,959,126	1,924,576
Tenant Purchases Advances	37,827	-	(6,389)	(6,766)	-	24,673	37,827
Shared Ownership Rented Equity	165,523	-	-	(32,703)	(263)	132,556	165,523
	<u>2,127,926</u>	<u>183,800</u>	<u>(135,785)</u>	<u>(56,222)</u>	<u>(1,363)</u>	<u>2,116,355</u>	<u>2,127,926</u>
Voluntary Housing							
Development Levy Debtors						5,202,475	5,322,260
Inier Local Authority Loans						1,716,919	2,114,133
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						2,059,452	2,056,133
Other						<u>6,978,846</u>	<u>9,494,527</u>
						<u>11,095,201</u>	<u>11,622,453</u>
Less - Amounts falling due within one year (Note 5)						(188,813)	(323,737)
Total Amounts falling due after more than one year						<u>10,906,388</u>	<u>11,298,715</u>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2013 €	2012 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013 €	2012 €
Government Debtors	597,481	1,512,131
Commercial Debtors	4,212,893	3,686,484
Non-Commercial Debtors	538,148	686,887
Development Levy Debtors	980,675	688,835
Other Services	-	-
Other Local Authorities	605,150	40,837
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	448,012	220,720
Add: Amounts falling due within one year (Note 3)	188,813	323,737
<b>Total Gross Debtors</b>	<b>7,571,171</b>	<b>7,159,631</b>
Less: Provision for Doubtful Debts	(999,264)	(888,246)
<b>Total Trade Debtors</b>	<b>6,571,906</b>	<b>6,271,385</b>
Prepayments	57,696	382,958
	<b>6,629,602</b>	<b>6,654,342</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows

	2013 €	2012 €
Trade creditors	990,143	1,816,984
Grants	41,628	69,850
Revenue Commissioners	163,439	992,413
Other Local Authorities	38,788	62,320
Other Creditors	38,230	93,858
	<u>1,272,228</u>	<u>3,035,424</u>
Accruals	1,034,818	454,574
Deferred Income	-	12,038
Add: Amounts falling due within one year (Note 8)	1,393,186	1,454,360
	<u>3,700,231</u>	<u>4,956,396</u>

### 7. Urban Account

A summary of the intercompany account is as follows

	2013 €	2012 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	<u>-</u>	<u>-</u>

### 8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Balance @ 1/1/2013				15,410,529	16,495,311
Borrowings	12,613,166	547,847	2,249,517	15,911,142	-
Repayment of Principal	1,591,142	-	-	(1,009,941)	(1,085,129)
Early Redemptions	(730,180)	(117,032)	(162,730)	(1,591,142)	-
Other Adjustments	(1,591,142)	-	-	(263)	347
Balance @ 31/12/2013	<u>11,882,723</u>	<u>430,815</u>	<u>2,086,787</u>	<u>14,400,325</u>	<u>15,410,529</u>
Less: Amounts falling due within one year (Note 6)				1,393,186	1,454,360
Total Amounts falling due after more than one year				<u>13,007,139</u>	<u>13,956,169</u>

(b) Application of Loans

An analysis of loans payable is as follows

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Mortgage loans*	756,166	342,421	-	1,098,587	1,273,280
Non-Mortgage loans					
Asset/Grants					
Revenue Funding	5,732,027	88,394	2,086,787	7,907,208	8,617,182
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership - Rented Equity	192,056	-	-	192,056	197,808
Inter-Local Authority	-	-	-	-	-
Voluntary housing	5,202,474	-	-	5,202,474	5,322,259
	<u>11,882,723</u>	<u>430,815</u>	<u>2,086,787</u>	<u>14,400,325</u>	<u>15,410,529</u>
Less: Amounts falling due within one year (Note 6)				1,393,186	1,454,360
Total Amounts falling due after more than one year				<u>13,007,139</u>	<u>13,956,169</u>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	3,557,624	3,656,869
Deposits received	129,713	70,350
Deposits repaid	(249,058)	(169,594)
<b>Closing Balance at 31 December</b>	<b>3,438,279</b>	<b>3,557,624</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	163,313,396	338,216	-	(580,199)	-	(3,880,763)	159,190,650	163,313,396
Loans	-	-	-	-	-	-	-	-
Revenue funded	1,203,151	-	-	-	-	-	1,203,151	1,203,151
Leases	-	-	-	-	-	-	-	-
Development Levies	943,450	-	-	-	-	-	943,450	943,450
Tenant Purchase Annuities	(90,360)	-	-	-	-	-	(90,360)	(90,360)
Unfunded	-	-	-	-	-	-	-	-
Historical	839,962,629	-	-	(1,462,489)	-	(150,000)	838,350,140	839,962,629
Other	959,494	8,343	160,000	-	-	-	1,127,836	959,494
<b>Total Gross Funding</b>	<b>1,006,291,759</b>	<b>346,559</b>	<b>160,000</b>	<b>(2,042,688)</b>	<b>-</b>	<b>(4,030,763)</b>	<b>1,000,724,867</b>	<b>1,006,291,759</b>
<b>Less: Amortised</b>							<b>(53,493,263)</b>	<b>(49,819,307)</b>
<b>Total *</b>							<b>947,231,604</b>	<b>956,472,452</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2013 €	Capital re-classification *	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Tenant Purchase Annuities										
- Realised	(a)	350,416	-	-	3,669	-	-	(3,668)	350,416	350,416
- UnRealised	(b)	37,827	-	-	-	-	-	-	37,827	37,827
Development Levies										
	(c)	4,348,373	-	248,533	1,446,351	-	-	(344,594)	5,201,598	4,348,373
Unfunded Balances										
- Project Balances	(d)	(1,111,610)	-	-	2,617	50,000	-	-	(1,058,993)	(1,111,610)
- Non-Project Balances	(e)	7,084	-	-	266	-	-	-	7,350	7,084
Funded Balances										
- Project Balances	(f)	(1,433,269)	132,480	2,713,950	4,758,944	-	-	(654,284)	89,921	(1,433,269)
- Non-Project Balances	(g)	1,715,124	24,115	3,422,727	2,731,959	1,908	17,805	207,677	1,240,250	1,715,124
Voluntary & Affordable Housing Balances										
- Voluntary Housing		(548,798)	-	15	10,000	-	-	-	(538,813)	(548,798)
- Affordable Housing										
Other Balances										
- Assets	(h)	6,210,369	-	-	146,068	45,000	-	142,277	6,543,714	6,210,369
- Insurance Fund	(i)									
- General	(l)	1,569,242	-	8,064	779,545	-	230,024	(103,514)	2,007,185	1,569,242
Net Capital Balances		11,144,758	156,595	6,393,289	9,879,419	96,908	247,829	(756,107)	13,880,456	11,144,758
Non-Mortgage Loans - Principal to be Amortised	(k)								(7,907,207)	(8,617,182)
Lease Repayment - Principal to be Amortised	(l)								(653,024)	(673,024)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								15,250	15,250
Shared Ownership Rented Equity Account	(n)								-	-
Reserves - associated companies									-	-
<b>Total Other Balances</b>									<b>(8,544,982)</b>	<b>(9,274,957)</b>
									<b>5,335,474</b>	<b>1,869,801</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

Note (l) This represents the outstanding principal on all such loans.

Note (m) Similar to (k), it represents the future lease liability that remains to be funded.

Note (n) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting.

Note (o) net of timing differences and subsequent write offs to Revenue.

Note (p) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

Note (q) This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (r) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aagregated and is comprised of the following accounts in the balance sheet

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	1,038,003	1,689,733
Net Capital Balances (Note 11)	13,880,456	11,144,758
Agent Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>14,918,459</b>	<b>12,834,491</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
Opening Balance @ 1 January	12,834,491	14,323,189
<b>Expenditure</b>	<b>10,561,918</b>	<b>10,444,501</b>
<b>Income</b>		
- Grants	9,780,995	7,517,240
- Loans	-	-
- Other	2,991,222	2,169,702
<b>Total Income</b>	<b>12,772,217</b>	<b>9,686,942</b>
Net Revenue Transfers	(126,331)	(731,140)
<b>Closing Balance @ 31 December</b>	<b>14,918,459</b>	<b>12,834,491</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,959,126	132,556	2,091,682	2,090,099
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(1,098,587)	(192,056)	(1,290,642)	(1,471,088)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>860,539</b>	<b>(59,499)</b>	<b>801,040</b>	<b>619,011</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€ -

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure	(499,684)	-	(499,684)	(527,623)
Charged to Jobs	467,010	-	467,010	491,108
	<b>(32,673)</b>	<b>-</b>	<b>(32,673)</b>	<b>(36,515)</b>
Transfers from/(to) Reserves	-	-	-	(50,123)
<b>Surplus/(Deficit) for the Year</b>	<b>(32,673)</b>	<b>-</b>	<b>(32,673)</b>	<b>(86,638)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013	2013	2012
	Transfers from Reserves	Transfers to Reserves	Net
	€	€	€
Loan Repayment Reserve	-	(532,216)	(532,216)
Lease Repayment Reserve	-	-	-
Historical Mortgage Funding Write-off	-	(20,000)	(20,000)
Development Levies	-	-	-
Other	247,829	(121,498)	126,331
<b>Surplus/(Deficit) for Year</b>	<b>247,829</b>	<b>(673,713)</b>	<b>(425,884)</b>
			756,140
			<b>43,636</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	2013		2012	
	€	%	€	%
Grants & Subsidies	13,237,407	34%	15,551,880	38%
Contributions from other local authorities	234,983	1%	197,353	0%
Goods & Services	7,654,317	20%	7,674,875	19%
	<b>21,126,706</b>	<b>54%</b>	<b>23,424,108</b>	<b>58%</b>
Local Government Fund - General Purpose Grant	11,952,743	31%	11,517,951	28%
Pension Related Deduction	765,029	2%	763,911	2%
Rates	4,982,914	13%	4,838,733	12%
County Charge	-	0%	-	0%
<b>Total Income</b>	<b>38,827,392</b>	<b>100%</b>	<b>40,544,704</b>	<b>100%</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income

	EXPENDITURE				INCOME				NET (Over/Under Budget 2013 €	
	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	(Over/Under Budget 2013 €	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €		Budget 2013 €
Housing & Building	3,673,272	54,615	3,727,887	4,195,285	467,398	3,373,238	100,277	3,473,515	3,647,012	293,902
Roads Transportation & Safety	14,081,864	34,479	14,116,343	12,364,561	(1,751,782)	10,900,843	13,550	10,914,393	9,477,868	(315,257)
Water Services	6,842,347	86,689	6,929,036	6,161,085	(767,952)	1,549,814	-	1,549,814	1,637,901	(86,087)
Development Management	2,932,922	54,963	2,987,885	2,838,675	(149,210)	581,871	-	581,871	613,596	(31,725)
Environmental Services	3,768,346	176,939	3,945,284	3,878,964	(66,320)	735,755	-	735,755	631,191	104,564
Recreation & Amenity	2,857,267	213,509	3,070,776	3,190,845	120,069	237,058	-	237,058	384,804	38,244
Agriculture, Education, Health & Welfare	1,426,763	6,730	1,433,493	1,654,128	220,636	1,346,063	-	1,346,063	1,435,654	(89,591)
Miscellaneous Services	2,918,973	45,790	2,964,763	3,048,067	83,304	2,402,065	134,002	2,536,067	1,770,724	765,343
<b>Total Divisions</b>	<b>38,501,754</b>	<b>673,713</b>	<b>39,175,467</b>	<b>37,331,611</b>	<b>(1,843,857)</b>	<b>21,126,706</b>	<b>247,829</b>	<b>21,374,535</b>	<b>19,588,750</b>	<b>1,775,785</b>
Local Government Fund - General Purpose Grant	-	-	-	-	-	11,952,743	-	11,952,743	11,952,743	-
Pension Related Deduction	-	-	-	-	-	765,020	-	765,020	828,666	(63,637)
Rates	-	-	-	-	-	4,982,914	-	4,982,914	4,951,453	31,461
County Charge	-	-	-	-	-	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>38,501,754</b>	<b>673,713</b>	<b>39,175,467</b>	<b>37,331,611</b>	<b>(1,843,857)</b>	<b>38,827,392</b>	<b>247,829</b>	<b>39,075,221</b>	<b>37,331,611</b>	<b>1,743,609</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2013  
€

### 18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	
(Increase)/Decrease in Stocks	(100,246)
(Increase)/Decrease in Trade Debtors	-
Non operating activity in Trade Debtors (Agent Works)	24,740
Increase/(Decrease) in Creditors Less than One Year	-
(Increase)/Decrease in Urban Account	(1,256,165)
	-
	<u>(1,331,671)</u>

### 19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	-
Increase/(Decrease) in Development Contributions	853,225
Increase/(Decrease) in Other Reserve Balances	771,289
	<u>1,624,514</u>

### 20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	
(Increase)/Decrease in Project Balances - Unfunded	1,523,190
(Increase)/Decrease in Non Project Balances - Funded	52,617
(Increase)/Decrease in Non Project Balances - Unfunded	(474,874)
(Increase)/Decrease in Voluntary Housing Balances	266
(Increase)/Decrease in Affordable Housing Balances	9,985
	-
	<u>1,111,184</u>

### 21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	
Increase/(Decrease) in Mortgage Loans	392,327
Increase/(Decrease) in Asset/Grant Loans	(174,693)
Increase/(Decrease) in Revenue Funding Loans	(709,974)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Inter-Local Authority Loans	(5,752)
Increase/(Decrease) in Voluntary Housing Loans	-
Increase/(Decrease) in Finance Leasing	(119,785)
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	61,175
	<u>(933,563)</u>
	<u>(1,490,266)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2013

€

### 22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	709,975
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	20,000
(Increase)/Decrease in Shared Ownership Rented Equity Account	-
(Increase)/Decrease in Reserves in Associated Companies	-
	<hr/>
	729,975
	<hr/>

### 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	493,745
Increase/(Decrease) in Cash at Bank/Overdraft	(621,086)
Increase/(Decrease) in Cash in Transit	-
	<hr/>
	(127,340)
	<hr/>

# APPENDICES

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2013**

	2013 €	2012 €
<b>Payroll Expenses</b>		
Salary & Wages	12,822,989	12,936,688
Pensions (incl Gratuities)	2,729,762	3,140,564
Other costs	1,943,172	1,868,595
<b>Total</b>	<b>17,495,923</b>	<b>17,945,847</b>
<b>Operational Expenses</b>		
Purchase of Equipment	185,852	294,559
Repairs & Maintenance	195,453	196,822
Contract Payments	5,641,434	6,016,031
Agency services	187,519	1,214,564
Machinery Yard Charges incl Plant Hire	1,937,629	1,929,288
Purchase of Materials & Issues from Stores	3,635,156	4,056,410
Payment of Grants	1,472,461	2,658,782
Members Costs	85,777	96,253
Travelling & Subsistence Allowances	311,989	342,908
Consultancy & Professional Fees Payments	546,038	278,392
Energy Costs	1,619,210	1,591,695
Other	1,659,088	1,671,133
<b>Total</b>	<b>17,477,606</b>	<b>20,346,839</b>
<b>Administration Expenses</b>		
Communication Expenses	280,484	334,238
Training	164,210	167,359
Printing & Stationery	52,615	67,941
Contributions to other Bodies	551,412	688,021
Other	496,963	443,216
<b>Total</b>	<b>1,545,684</b>	<b>1,700,775</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	57,843	75,497
Other	112,803	32,920
<b>Total</b>	<b>170,646</b>	<b>108,417</b>
<b>Financial Expenses</b>	1,741,301	1,788,570
<b>Miscellaneous Expenses</b>	70,594	59,453
	-	0
<b>Total Expenditure</b>	<b>38,501,754</b>	<b>41,949,900</b>

APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	1,562,519	314,099	1,869,587	-	2,183,685
A02	Housing Assessment, Allocation and Transfer	160,725	-	13,296	-	13,296
A03	Housing Rent and Tenant Purchase Administration	153,471	4,074	3,787	-	7,862
A04	Housing Community Development Support	142,925	-	5,844	-	5,844
A05	Administration of Homeless Service	13,907	-	338	3,106	3,443
A06	Support to Housing Capital & Affordable Prog	550,891	321,706	13,470	-	335,176
A07	RAS Programme	636,872	421,743	210,040	-	631,783
A08	Housing Loans	161,785	-	76,012	-	76,012
A09	Housing Grants	341,720	169,622	46,792	-	216,414
A11	Agency & Recoupable Services	3,072	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,727,887</b>	<b>1,231,244</b>	<b>2,239,166</b>	<b>3,106</b>	<b>3,473,515</b>
Less Transfers to/from Reserves		54,615		100,277		100,277
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,673,272</b>		<b>2,138,889</b>		<b>3,373,238</b>

SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	1,349,399	1,205,488	7,892	-	1,213,380
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	4,883,781	4,178,796	47,695	-	4,226,491
B04	Local Road - Maintenance and Improvement	5,197,659	4,051,158	132,721	-	4,183,879
B05	Public Lighting	309,559	19,687	-	-	19,687
B06	Traffic Management Improvement	148,744	-	4,205	-	4,205
B07	Road Safety Engineering Improvement	618,474	501,219	13,852	-	515,071
B08	Road Safety Promotion/Education	8,657	-	325	-	325
B09	Maintenance & Management of Car Parking	74,707	-	77,836	-	77,836
B10	Support to Roads Capital Prog	525,828	-	20,310	-	20,310
B11	Agency & Recoupable Services	999,534	35,870	617,338	-	653,208
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,116,343</b>	<b>9,992,218</b>	<b>922,175</b>	<b>-</b>	<b>10,914,393</b>
Less Transfers to/from Reserves		34,479		13,550		13,550
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,081,864</b>		<b>908,625</b>		<b>10,900,843</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	2,966,921	-	456,566	-	456,566
C02 Operation and Maintenance of Waste Water Treat	2,728,582	-	277,501	222,719	500,219
C03 Collection of Water and Waste Water Charges	517,417	-	7,590	-	7,590
C04 Operation and Maintenance of Public Convenienc	930	-	-	-	-
C05 Admin of Group and Private Installations	296,615	155,553	10,080	-	165,633
C06 Support to Water Capital Programme	250,701	-	5,259	-	5,259
C07 Agency & Recoupable Services	167,871	37,168	377,379	-	414,547
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,929,036</b>	<b>192,721</b>	<b>1,134,375</b>	<b>222,719</b>	<b>1,549,814</b>
Less Transfers to/from Reserves	86,689		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,842,347</b>		<b>1,134,375</b>		<b>1,549,814</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	311,629	-	11,579	-	11,579
D02 Development Management	641,495	-	127,427	-	127,427
D03 Enforcement	301,454	-	10,220	-	10,220
D04 Op & Mtce of Industrial Sites & Commercial Facilit	-	-	-	-	-
D05 Tourism Development and Promotion	175,620	-	958	-	958
D06 Community and Enterprise Function	643,312	29,193	29,588	-	58,781
D07 Unfinished Housing Estates	149,858	-	5,481	-	5,481
D08 Building Control	58,038	-	1,649	-	1,649
D09 Economic Development and Promotion	268,076	-	3,214	-	3,214
D10 Property Management	171	-	3,180	-	3,180
D11 Heritage and Conservation Services	10,282	8,000	-	-	8,000
D12 Agency & Recoupable Services	427,950	-	351,381	-	351,381
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,987,885</b>	<b>37,193</b>	<b>544,678</b>	<b>-</b>	<b>581,871</b>
Less Transfers to/from Reserves	54,963		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,932,922</b>		<b>544,678</b>		<b>581,871</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	207,309	-	10,651	-	10,651
E02	Op & Mtce of Recovery & Recycling Facilities	240,283	27,263	74,726	-	101,989
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	29,619	-	-	-	-
E05	Litter Management	148,239	-	5,772	-	5,772
E06	Street Cleaning	26,625	-	655	-	655
E07	Waste Regulations, Monitoring and Enforcement	270,221	74,000	65,404	-	139,404
E08	Waste Management Planning	50,645	-	1,694	-	1,694
E09	Maintenance and Upkeep of Burial Grounds	42,253	-	25,442	-	25,442
E10	Safety of Structures and Places	274,969	83,223	7,722	-	90,944
E11	Operation of Fire Service	2,087,639	180	199,785	8,935	208,900
E12	Fire Prevention	184,467	-	19,217	-	19,217
E13	Water Quality, Air and Noise Pollution	355,318	-	127,653	-	127,653
E14	Agency & Recoupable Services	27,696	-	3,435	-	3,435
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,945,284	184,665	542,155	8,935	735,755
Less Transfers to/from Reserves		176,939		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,768,346		542,155		735,755

SERVICE DIVISION F  
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	147,367	-	8,746	-	8,746
F02	Operation of Library and Archival Service	1,523,808	-	62,903	-	62,903
F03	Op, Mtce & Imp of Outdoor Leisure Areas	361,063	-	22,026	-	22,026
F04	Community Sport and Recreational Development	247,435	-	9,817	-	9,817
F05	Operation of Arts Programme	790,875	92,649	40,916	-	133,565
F06	Agency & Recoupable Services	228	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,070,776	92,649	144,408	-	237,058
Less Transfers to/from Reserves		213,509		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,857,267		144,408		237,058



APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	39,848	11,676	-	-	11,676
G02	Operation and Maintenance of Piers and Harbour	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	351,412	164,428	73,413	-	237,841
G05	Educational Support Services	1,042,064	1,081,448	15,098	-	1,096,546
G06	Agency & Recoupable Services	169	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,433,493</b>	<b>1,257,552</b>	<b>88,511</b>	<b>-</b>	<b>1,346,063</b>
Less Transfers to/from Reserves		6,730		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,426,763</b>		<b>88,511</b>		<b>1,346,063</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	499,684	-	601,012	-	601,012
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	849,536	-	199,018	-	199,018
H04	Franchise Costs	80,012	-	1,990	-	1,990
H05	Operation of Morgue and Coroner Expenses	62,087	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	57	-	725	-	725
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation /Civic Leadership	849,321	-	2,760	-	2,760
H10	Motor Taxation	475,615	11,920	13,587	-	25,507
H11	Agency & Recoupable Services	148,450	237,245	1,467,587	224	1,705,055
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>2,964,763</b>	<b>249,165</b>	<b>2,286,678</b>	<b>224</b>	<b>2,536,067</b>
Less Transfers to/from Reserves		45,790		134,002		134,002
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>2,918,973</b>		<b>2,152,677</b>		<b>2,402,065</b>
<b>TOTAL ALL DIVISIONS</b>		<b>38,501,754</b>	<b>13,237,407</b>	<b>7,654,317</b>	<b>234,983</b>	<b>21,126,706</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	1,231,244	1,609,409
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	155,553	155,553
Environmental Protection/Conservation Grants	109,263	154,794
Miscellaneous	251,661	19,557
	<u>1,747,720</u>	<u>1,939,311</u>
<b>Other Departments and Bodies</b>		
Road Grants	9,992,218	10,035,468
Higher Education Grants	1,081,448	2,013,129
VEC Pensions and Gratuities	-	1,039,456
Community Employment Schemes	-	0
Civil Defence	83,223	101,691
Miscellaneous	332,799	422,825
	<u>11,489,687</u>	<u>13,612,569</u>
<b>Total</b>	<u><u>13,237,407</u></u>	<u><u>15,551,880</u></u>

**APPENDIX 4**  
**ANALYSIS OF INCOME FROM GOODS AND SERVICES**

	2013	2012
	€	€
Rents from Houses	1,989,836	2,022,887
Housing Loans Interest & Charges	71,079	70,617
Domestic Water	-	-
Commercial Water	543,809	670,862
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	246,717	195,745
Planning Fees	110,419	100,973
Parking Fines/Charges	69,406	90,125
Recreation & Amenity Activities	8,000	8,720
Library Fees/Fines	28,479	29,180
Agency Services	(573)	22,715
Pension Contributions	570,472	574,357
Property Rental & Leasing of Land	7,180	7,317
Landfill Charges	-	-
Fire Charges	199,744	142,579
NPPR	977,266	766,152
Misc. (Detail)	2,612,483	2,972,647
	<b>7,434,317</b>	<b>7,674,875</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	6,216,454	4,125,052
Purchase of Land	229,023	595,774
Purchase of Other Assets/Equipment	18,610	216,948
Professional & Consultancy Fees	1,086,869	898,405
Other	3,010,961	4,608,322
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>10,561,918</b>	<b>10,444,501</b>
Transfers to Revenue	247,829	879,954
<b>Total Expenditure (Incl Transfers) *</b>	<b>10,809,746</b>	<b>11,324,455</b>
<b>INCOME</b>		
Grants	9,780,995	7,517,240
Non - Mortgage Loans	-	0
<b>Other Income</b>		
(a) Development Contributions	1,446,351	399,918
(b) Property Disposals		
- Land	-	500
- LA Housing	664,718	382,485
- Other property	-	0
(c) Purchase Tenant Annuities	3,669	5,024
(d) Car Parking	-	0
(e) Other	876,484	1,381,775
<b>Total Income (Net of Internal Transfers)</b>	<b>12,772,217</b>	<b>9,686,942</b>
Transfers from Revenue	121,497	148,814
<b>Total Income (Incl Transfers) *</b>	<b>12,893,714</b>	<b>9,835,757</b>
<b>Surplus\ (Deficit) for year</b>	<b>2,083,968</b>	<b>-1,488,698</b>
<b>Balance (Debit)\ Credit @ 1 January</b>	<b>12,834,491</b>	<b>14,323,189</b>
<b>Balance (Debit)\ Credit @ 31 December</b>	<b>14,918,459</b>	<b>12,834,491</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2013	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2013
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	1,404,613	953,467	847,609	-	696,950	1,544,559	-	96,022	4,928	1,904,610
Road Transportation & Safety	534,479	3,020,289	2,355,390	-	240,500	2,595,890	-	13,550	408,900	505,430
Water Services	(802,396)	3,766,027	4,929,831	-	149,032	5,078,863	-	4,255	(461,512)	44,673
Development Management	5,343,389	1,634,885	996,020	-	1,677,805	2,673,825	1,908	-	(349,522)	6,034,715
Environmental Services	833,887	220,968	227,489	-	8,727	236,215	-	-	-	849,134
Recreation & Amenity	284,718	740,142	335,762	-	38,013	373,775	14,590	-	250,000	182,940
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	5,235,802	226,140	88,894	-	180,195	269,090	105,000	134,002	147,205	5,396,955
<b>TOTAL</b>	<b>12,834,491</b>	<b>10,561,918</b>	<b>9,780,995</b>	<b>-</b>	<b>2,991,222</b>	<b>12,772,217</b>	<b>121,497</b>	<b>247,829</b>	<b>-</b>	<b>14,918,459</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	1,997,904	4,982,914	650,451	-	6,330,367	4,141,356	2,189,011	65%
Rents & Annuities	199,331	1,989,836	4,170	-	2,184,997	1,982,705	202,292	91%
Commercial Water	1,370,449	924,123	103,202	-	2,191,369	752,049	1,439,321	34%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	96,572	197,698	575	-	293,696	184,441	109,255	63%

Note 1 The total for collection in 2013 includes arrears blfwd at 1/1/2013. This will tend to reduce the % collected for 2013

Note 2 Rental income from Shared Ownership has been included under .....

Note 3 Income from Tenant Purchase Annuities has been included under .....

Note 4 Arrears brought forward is shown net of credit balances.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Leitrim Arts Development Ltd.		N	94,168	30,071	542,064	543,485	30,230	31/12/2013
Leitrim Heritage Centre		N	101,005	22,821	63,932	73,622	81,289	31/12/2013
Leitrim Tourism Ltd.		N	123,831	44,244	370,221	369,809	64,752	31/12/2013
Leitrim Leisure Ltd.		N	80,023	80,022	112,504	112,504	1	31/12/2012

